

IRC:F48:20:41:2025

February 07, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Reserve Bank of India (RBI) imposed monetary penalty of Rs. 8.30 lakh (Rupees Eight lakh thirty thousand only) on the Bank for non-compliance with certain directions issued by RBI on 'Guidelines on Loan System for Delivery of Bank Credit'. The penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

Further, the disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Annexure I

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Description	Details
Name of the authority	Reserve Bank of India (RBI)
Nature and details of the action(s) taken, initiated or order(s) passed	Imposed penalty of Rs. 8.30 lakh (Rupees Eight lakh thirty thousand only) under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Communication received on 07.02.2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with certain directions issued by RBI on 'Guidelines on Loan System for Delivery of Bank Credit'.
Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible.	Rs. 8.30 lakh (Rupees Eight lakh thirty thousand only) There is no material impact on financial, operation or other activities of the Bank due to the penalty payable.