

IRC:F48:212:422:2024

September 21,2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE Scrip Code: KARURVYSYA

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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This is to inform that the Reserve Bank of India (RBI) imposed monetary penalty of Rs. 1,150/- for the deficiencies observed during processing of soiled note remittances.

The said penalty is not material and is in ordinary course of currency chest operations.

This penalty has been imposed in accordance with Master Direction DCM (CC) No.G3/03.44.01/2023-24 dated April 03, 2023 on "Scheme of penalties for bank branches and currency chests for deficiency in rendering customer service to the members of public".

Further, the disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M Company Secretary & Deputy General Manager

THE KARUR VYSYA BANK LIMITED Investor Relations Cell, Registered & Central Office, No.20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639 002.
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## Annexure I

## <u>Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123</u> dated July 13, 2023:

Description	Details
Name of the authority	Scheme of penalties for bank
	branches and currency chests -
	Reserve Bank of India
Nature and details of the action(s) taken,	Rs.1,150/- for the deficiencies
initiated or order(s) passed	observed during processing of soiled
	note remittances.
Date of receipt of direction or order,	Communication received on
including any ad-interim or interim	21.09.2024
orders, or any other communication from	
the authority	
Details of the violation(s)/	Deficiencies observed during
contravention(s) committed or alleged to	processing of soiled note remittances.
be committed	
Impact on financial, operation or other	Rs. 1,150/-
activities of the Bank, quantifiable in	
monetary terms to the extent possible.	The said penalty is not material and
	is in ordinary course of currency
	chest operations.