



**Investor
Presentation
Q1 FY 2025**

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Quarter

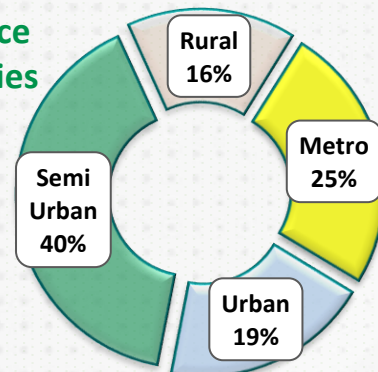
In focus

Strong presence in India's fast-growing hinterland

Category	30.06.24	31.03.24	31.03.23
Branches	840	838	799
ATM's + Cash Recyclers	2,253	2,262	2,240

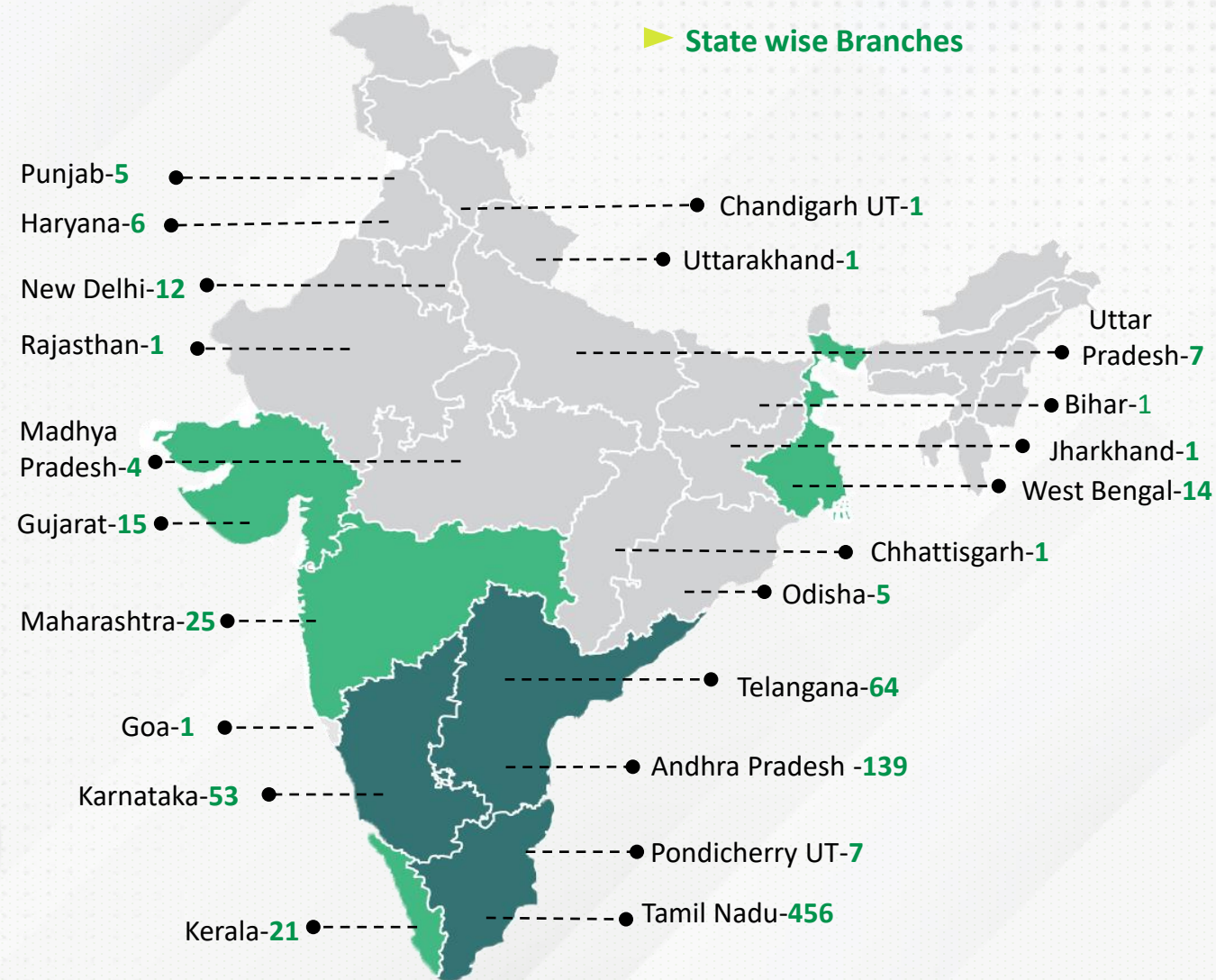
Category	No. of Branches	BBU*	CBU*	ARB*	Other offices^
Metro	208	10	9	8	8
Urban	163	3	-	-	-
Semi Urban	337	1	-	-	-
Rural	132	-	-	-	-
Total	840	14	9	8	8
BC Outlets	462				

► Branch presence across categories



*BBU – Business Banking Unit
 *CBU – Corporate Business Unit
 *ARB – Asset Recovery Branches
 ^ Other offices - Digital Banking Unit, NEO, PMD and Smart

► State wise Branches





A glimpse into our financial performance

<p>Business </p> <p>1,70,059</p> <p> 15% YoY 4% QoQ</p>	<p>Advances </p> <p>77,710</p> <p> 16% YoY 4% QoQ</p>	<p>Deposits </p> <p>92,349</p> <p> 14% YoY 4% QoQ</p>	<p>CASA </p> <p>28,042</p> <p> 6% YoY 4% QoQ</p>
<p>NIM </p> <p>4.13%</p> <p> 6 bps YoY 6 bps QoQ</p>	<p>PPOP (Crs) </p> <p>746</p> <p> 15% YoY 5% QoQ*</p>	<p>Net Profit (Crs) </p> <p>459</p> <p> 28% YoY 1% QoQ</p>	<p>ROA </p> <p>1.70%</p> <p> 17 bps YoY 6 bps QoQ</p>
<p>ROE </p> <p>17.33 %</p> <p> 128 bps YoY 84 bps QoQ</p>	<p>GNPA </p> <p>1.32%</p> <p> 67 bps YoY 8 bps QoQ</p>	<p>NNPA </p> <p>0.38%</p> <p> 21 bps YoY 2 bps QoQ</p>	<p>PCR </p> <p>94.91%</p> <p> 150 bps YoY 6 bps QoQ</p>

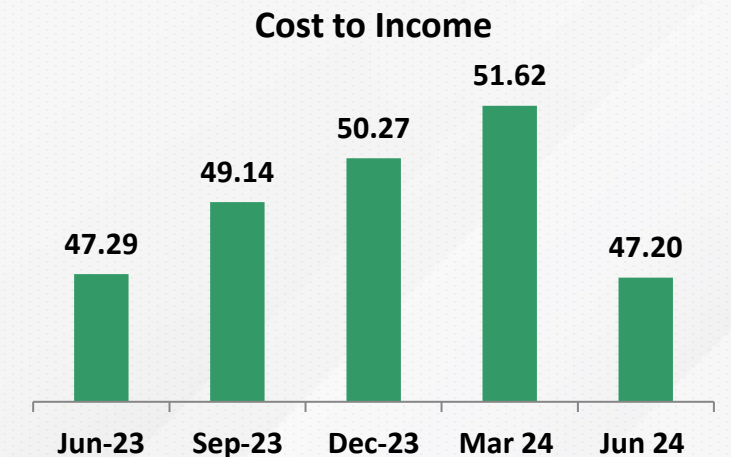
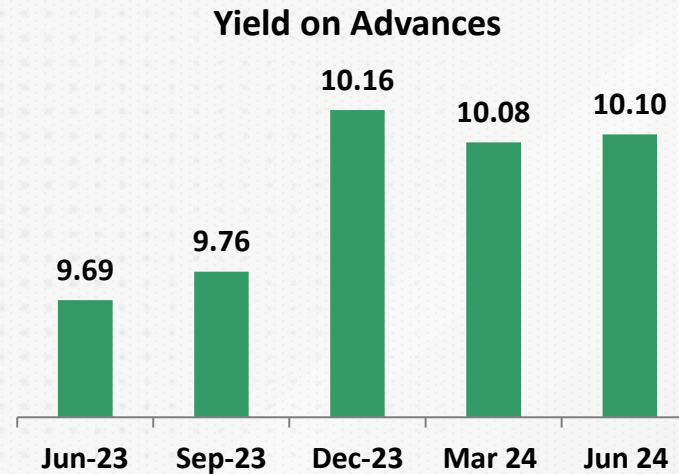
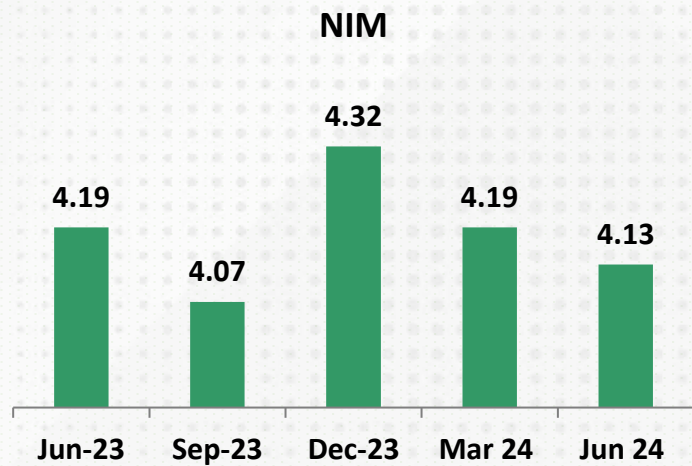
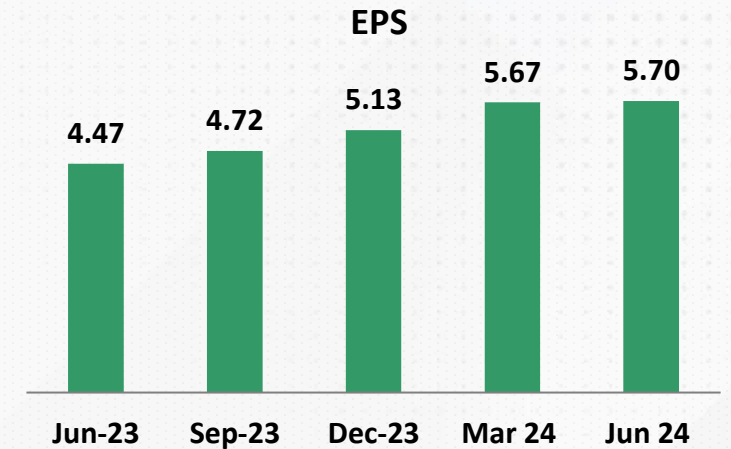
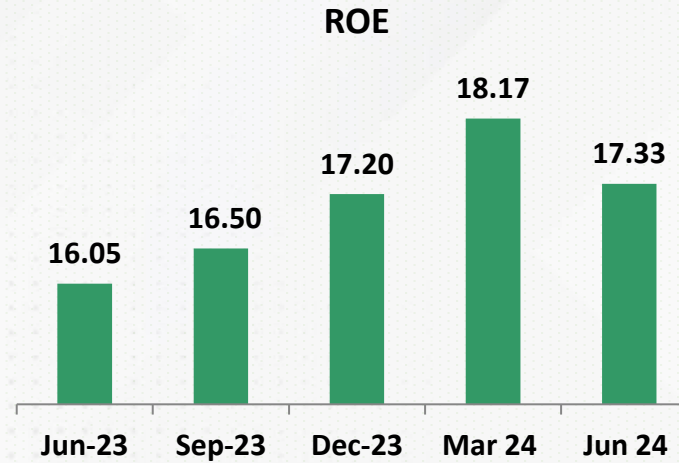
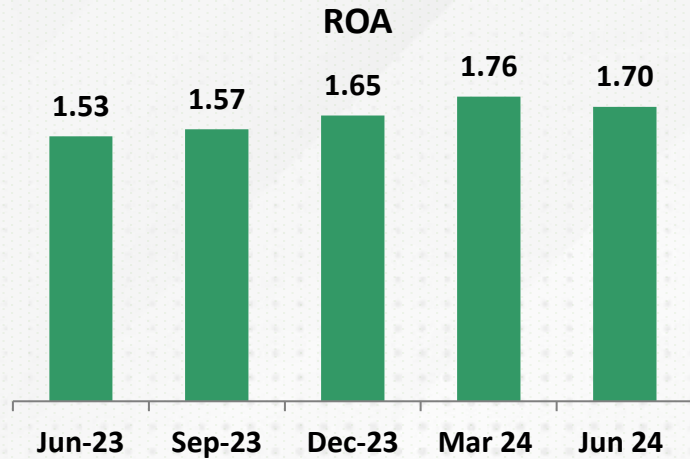
* after excluding one off item in Q4'24

Performance metrics- Key Ratios

Particulars	Jun 24	Jun 23	Mar 24
Cost of Deposits (%)	5.48	4.96	5.36
Yield on Advances (%)	10.10	9.69	10.08
Cost of Funds (%)	5.49	4.99	5.41
Yield on Funds (%)	8.85	8.45	8.83
Net Interest Margin (%)	4.13	4.19	4.19
Spread (%)	3.37	3.46	3.42
Cost to income (%)	47.20	47.29	51.62
Return on Equity (%)	17.33	16.05	18.17
Return on Asset (%)	1.70	1.53	1.76
EPS (Rs.) *	5.70	4.47	5.67

* Not annualized

Key Ratios (Quarter)



Profit & Loss Statement



Particulars	Quarter ended				
	Jun 24	Jun 23	Growth % (YoY)	Mar 24	Growth % (QoQ)
Net Interest Income	1,024	897	14	996	3
Other Income	388	333	17	629	(38)
- Fee income	242	204	19	241	-
- Others (refer note below)	146	129	13	388*	(62)
Total Income	1,412	1,230	15	1625	(13)
Operating Expenses	666	581	15	757	(12)
- Employee expense	333	319	4	440	(24)
- Other operating expense	333	262	27	317	5
Operating Profit	746	648	15	868	(14)
Provisions	133	159	(16)	294*	(55)
Profit Before Tax	613	489	25	574	7
Tax (net of DTA/DTL)	154	130	18	118	31
Net Profit	459	359	28	456	1

*As per RBI Master Direction-(Transfer of Loan Exposures) Directions , 2021 SR investments more than 8 years have to be classified as Loss assets - Non Performing Investments(NPI). As per RBI Direction on Financial Statements - presentation and disclosure (30.8.2021) depreciation on investments have to be classified under other income. During the March quarter, we have reversed Rs. 157 Crores of such SR investments provision resulting in increase in other income and treated the same amount as provision for NPI under provisions. However, there is no effect on net profit.

Balance Sheet

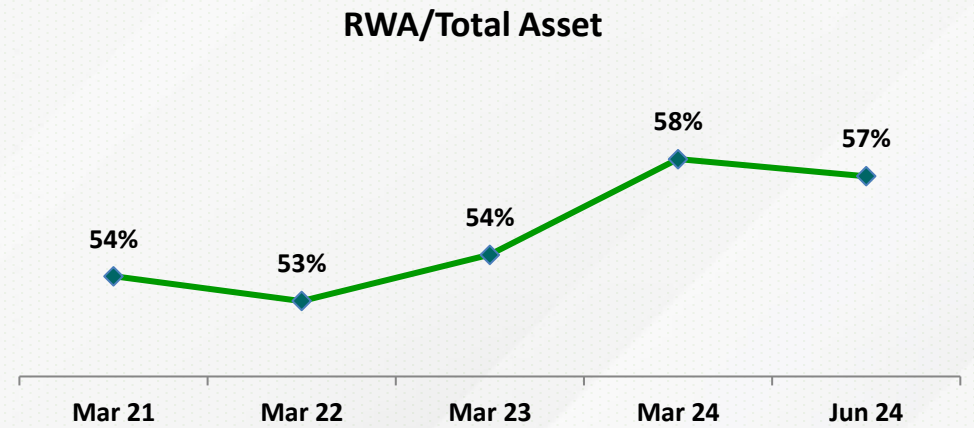
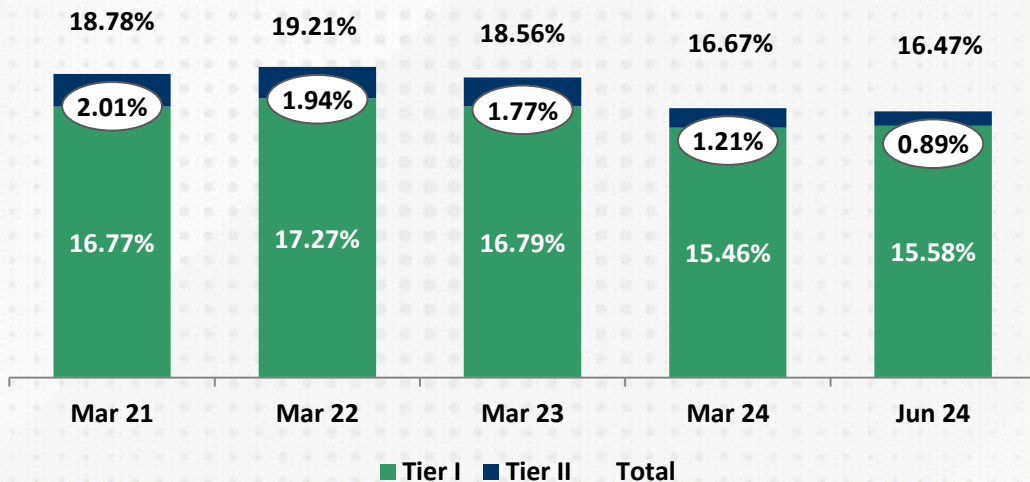


Particulars	Jun 24	Jun 23	YoY (%)
Capital & Liabilities			
Capital	161	160	-
Reserves and Surplus	10,424	8,784	19
Deposits	92,349	80,715	14
Borrowings	2,113	1,555	36
Other Liabilities and Provisions	3,827	3,393	13
Total	1,08,874	94,607	15
Cash and Balances with RBI	5,325	5,198	2
Balances with Banks	104	271	(62)
Investments (Net)	22,657	20,054	13
Advances (Net)	76,965	65,973	17
Fixed Assets	443	426	4
Other Assets	3,380	2,685	26
Total	1,08,874	94,607	15

Capital to Risk Weighted Assets Ratio – Basel III



Particulars	Jun 24	Jun 23	Mar 24
CRAR %	16.47	17.67	16.67
Total capital	10,267	9,126	10,192
Tier I capital	9,713	8,244	9,449
Tier II capital	554	882	743
RWA	62,352	51,643	61,125
Credit risk	54,058	42,437	52,247
Operational risk	7,940	6,937	6,922
Market risk	354	2,269	1,956





Driving growth

across verticals



Total Business

Parameter	Jun 24	Jun 23	YoY %	Mar 24	QoQ %
Deposits	92,349	80,715	14	89,113	4
Gross Advances	77,710	66,956	16	74,423	4
Total Business	1,70,059	1,47,671	15	1,63,536	4

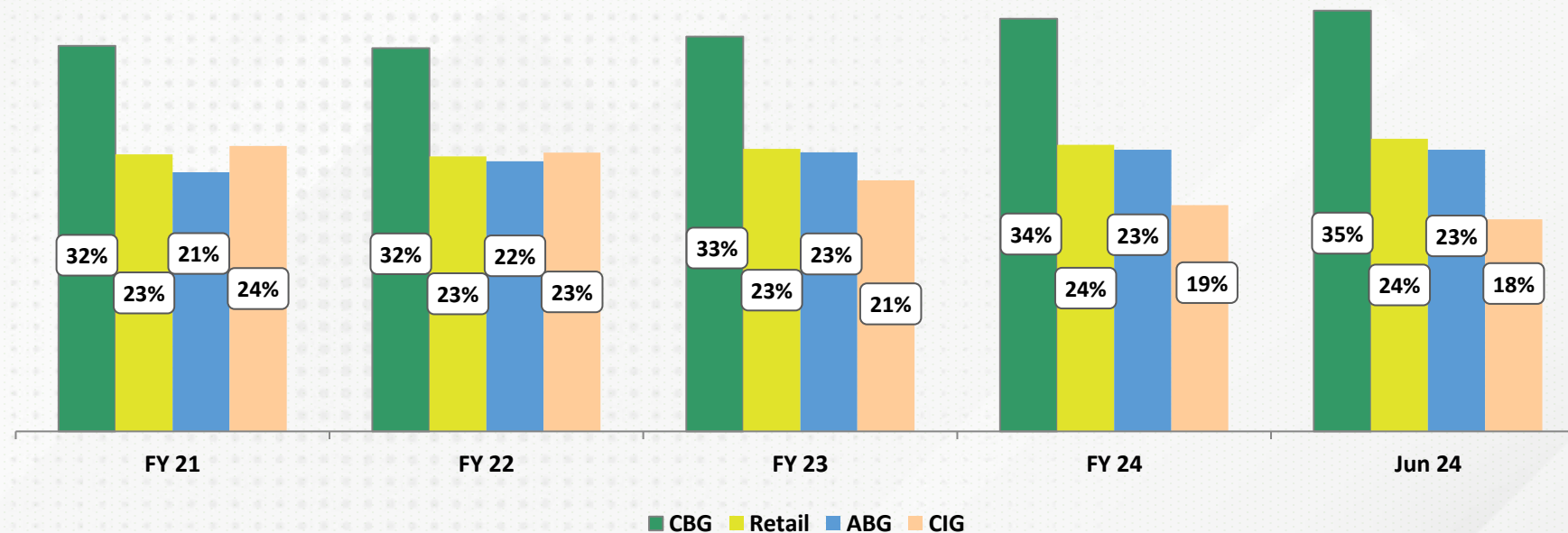
Deposits Portfolio

Parameter	Jun 24	Jun 23	YoY %	Mar 24	QoQ %
Demand Deposit	8,727	8,117	8	8,283	5
Saving Deposit	19,315	18,432	5	18,802	3
CASA	28,042	26,549	6	27,085	4
CASA (%)	30	33	(3)	30	-
Term Deposit	64,307	54,166	19	62,028	4
Total Deposit	92,349	80,715	14	89,113	4



Growing our books responsibly

Particulars	Jun 24	Jun 23	YoY %	Mar 24	QoQ %
Commercial	27,083	22,171	22	25,449	6
Retail (Personal Banking)	18,840	15,610	21	17,662	7
Agriculture	18,135	15,621	16	17,363	4
Sub Total	64,058	53,402	20	60,474	6
Corporate	13,652	13,554	1	13,949	(2)
Gross Advances	77,710	66,956	16	74,423	4



Segments

ABG – Agri
 CBG – Commercial (<= Rs. 25 crore)
 CIG – Corporate (> Rs. 25 crore)
 Retail - Consumer

Retail Portfolio



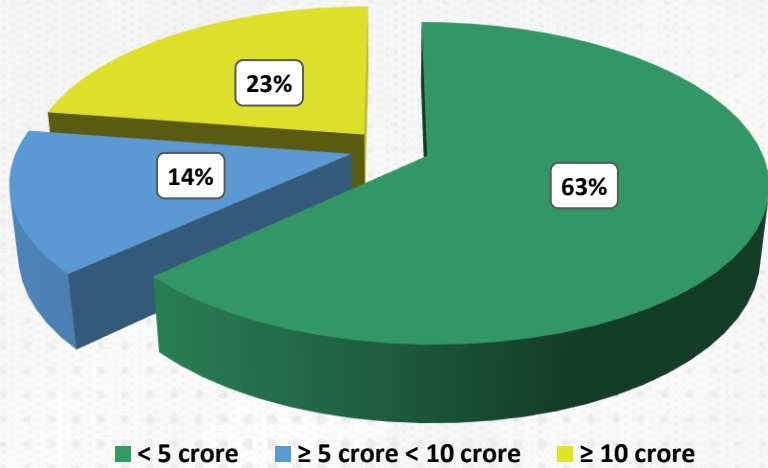
Particulars	Jun 24	Jun 23	YOY %	Mar 24	QOQ %
Housing loan	7,924	6,939	14	7,563	5
Jewel loans	2,654	2,183	22	2,147	24
Mortgage (LAP) loans	4,410	3,403	30	4,116	7
Vehicle loans	1,122	1,126	-	1,132	(1)
Consumer Credit-BNPL	1,065	368	189	1,077	(1)
Personal loans	373	363	3	333	12
Education loans	144	141	2	146	(1)
Other loans	1,148	1,087	6	1,148	-
Total	18,840	15,610	21	17,662	7

BNPL-Buy Now Pay Later



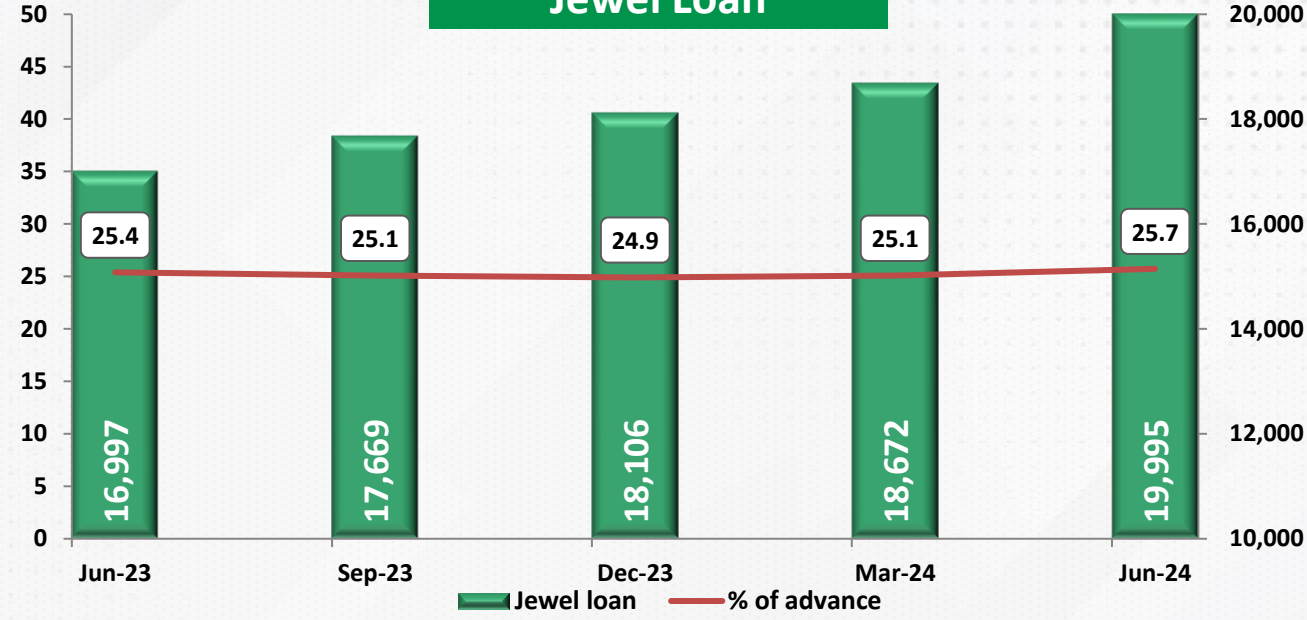
Commercial Banking

Ticket size of Commercial Book



- Average Ticket size – Rs. 45.2 lakh
- 63 % of commercial loans are less than Rs. 5 crore

Jewel Loan



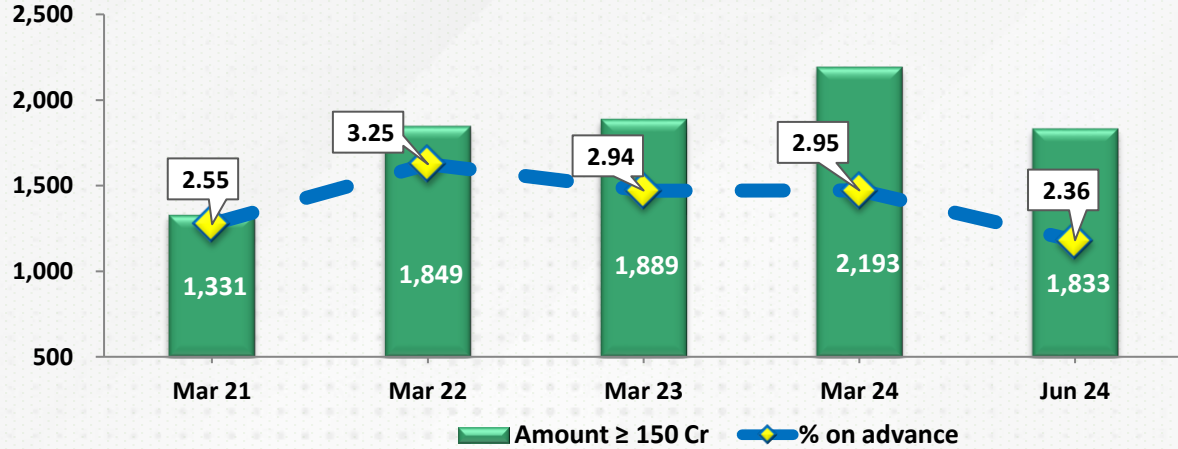
Jewel Loan Portfolio

Category	Amount	SMA 30+		LTV (%)
		30.06.2024	31.03.2024	
Agri Gold loan	16,551	13	15	65
Non-Agri Gold loan	3,444	13	19	59
Total	19,995	26	34	64

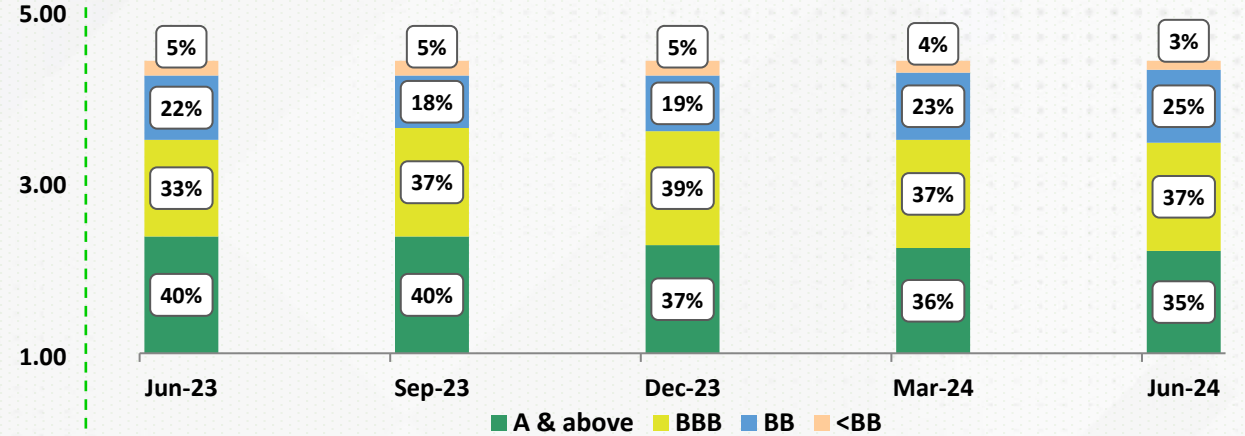


Corporate Banking

Standard Corporate Advances ≥ 150 crore

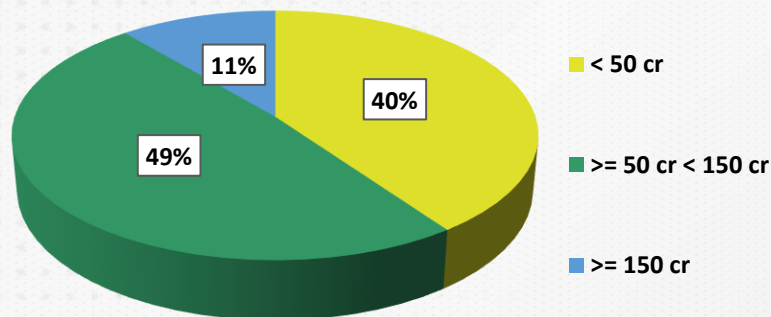
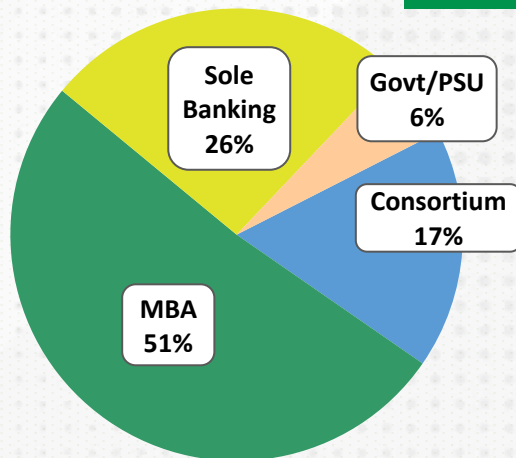


Risk Profile



*Internal Rating approach based on CRISIL Rating Assessment Model

Break up of Corporate Book

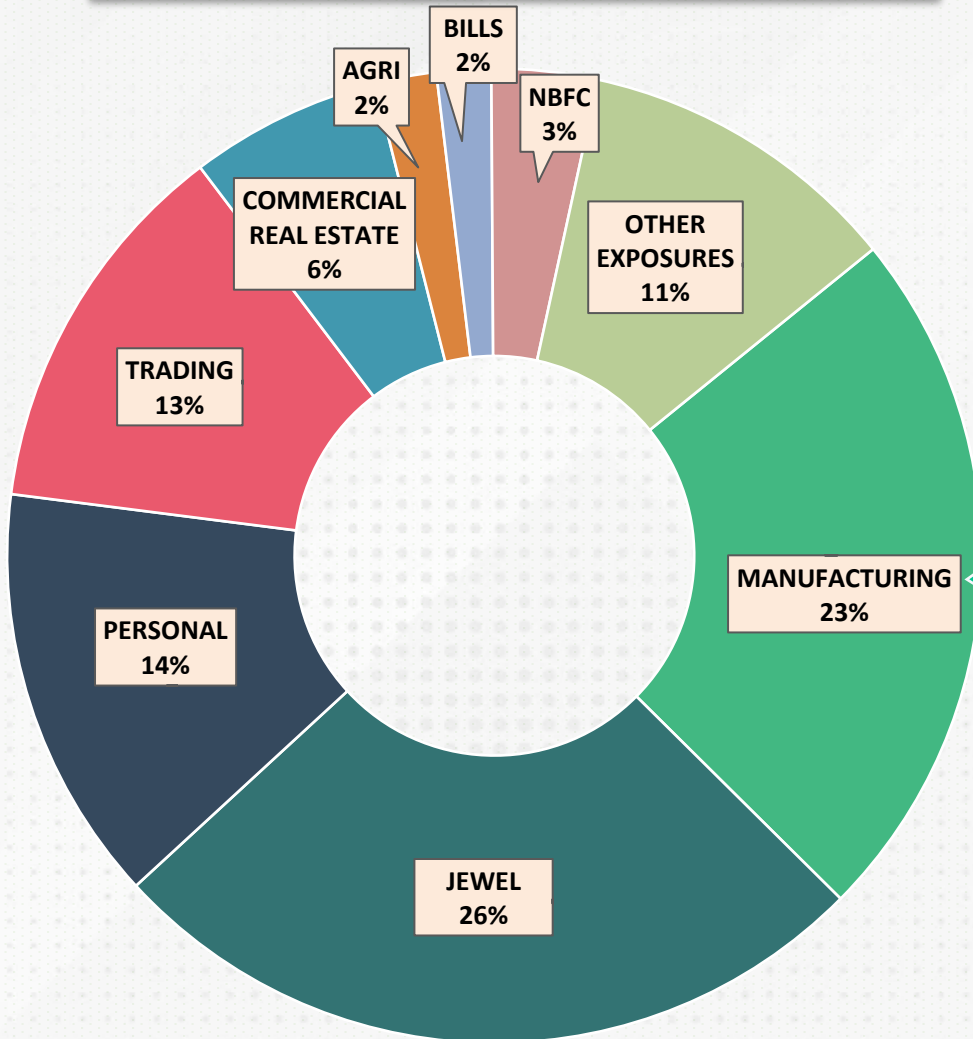


- ~ 89 % of corporate loans are less than Rs. 150 crore
- Average ticket size Rs. 37.35 Crore

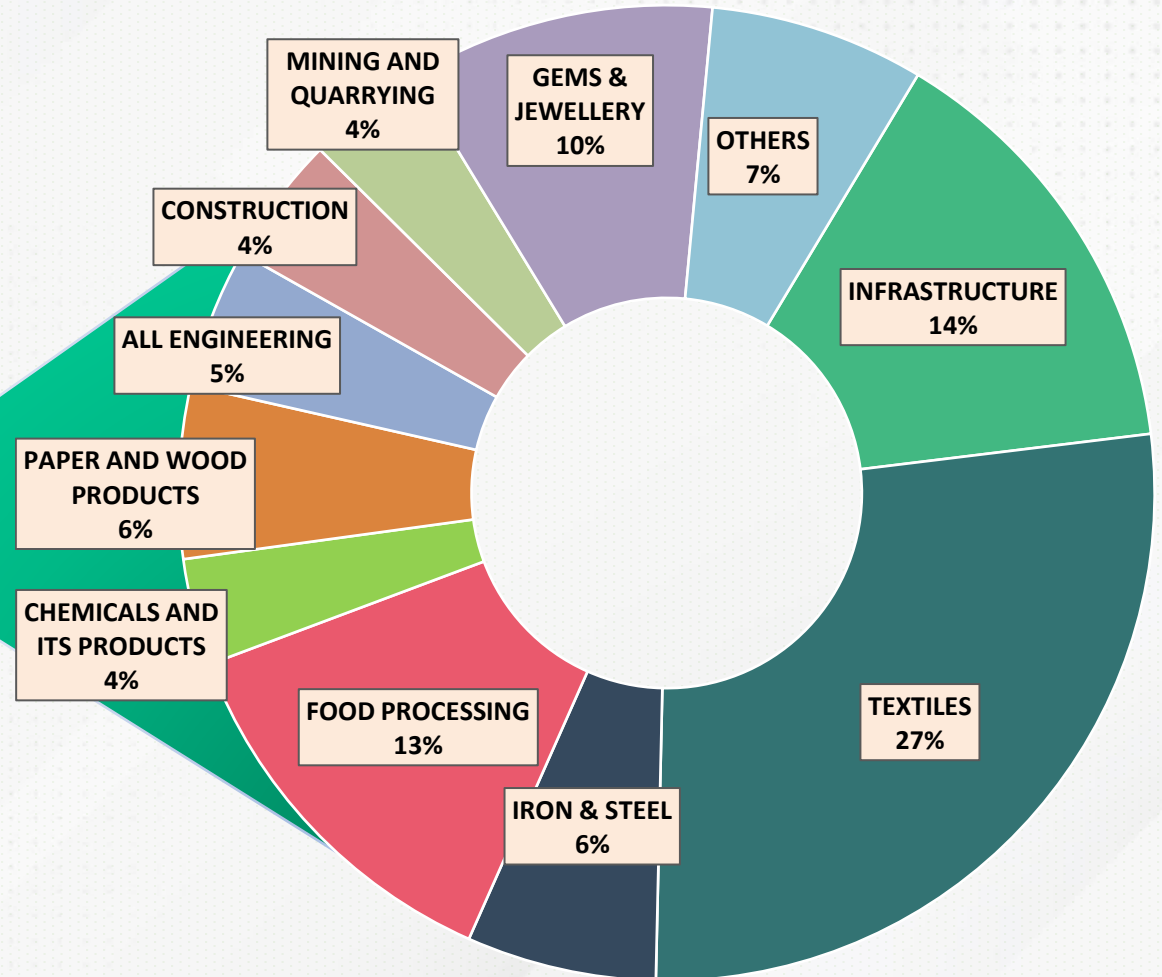
Advances-Sectoral composition



Rs. 77,710 Crore



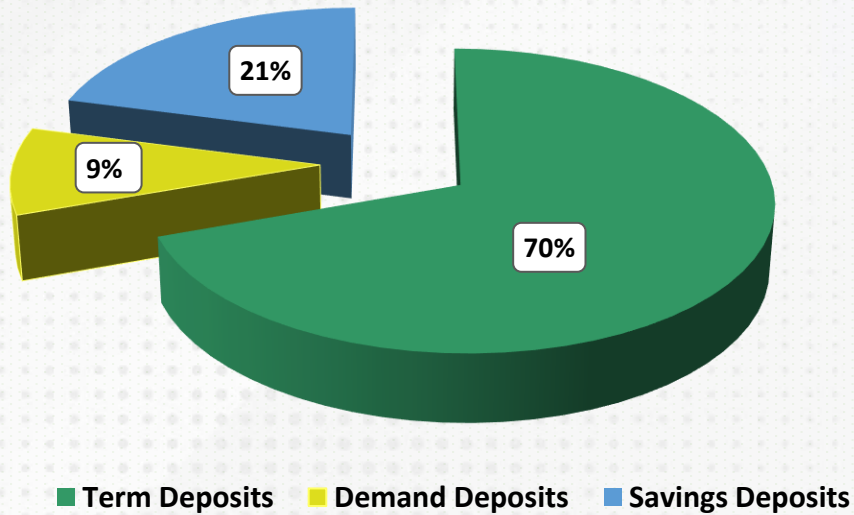
Break up for Manufacturing Sector (Rs. 18,075 Crore)



Liability Franchise : Predominantly Retail

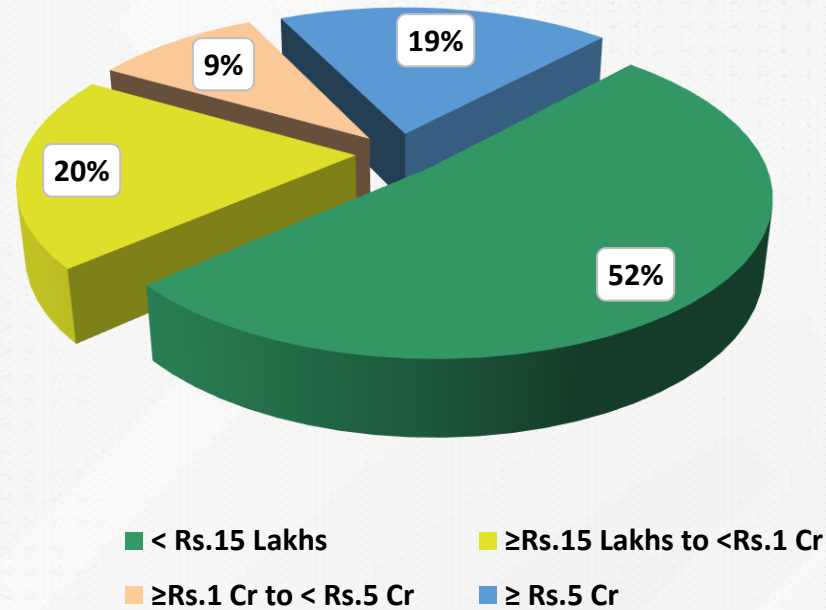


Low dependence on wholesale deposits



Term deposits are primarily Retail deposits

Term Deposit*-Amount wise



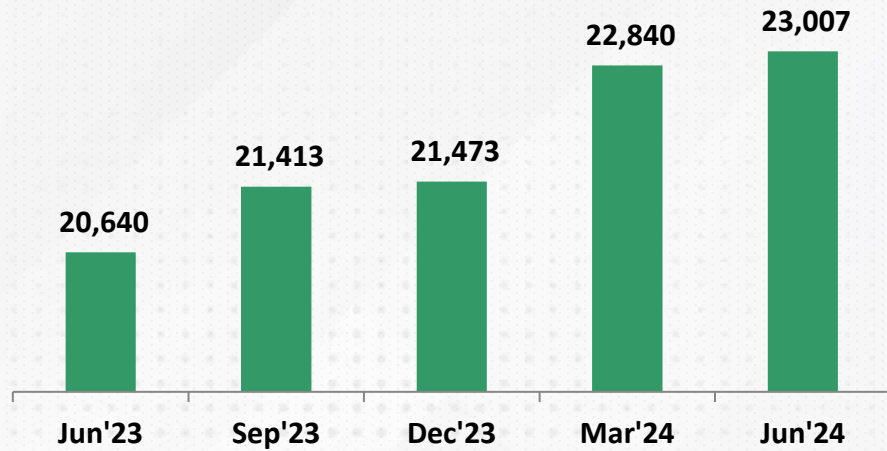
81% of Term Deposits are < Rs.5 Cr

* Term Deposit does not include Term Deposit by Banks, FCNR and Certificate of Deposit

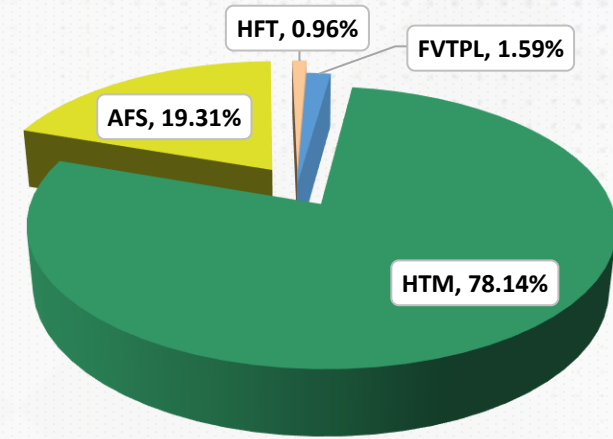
Investment Portfolio



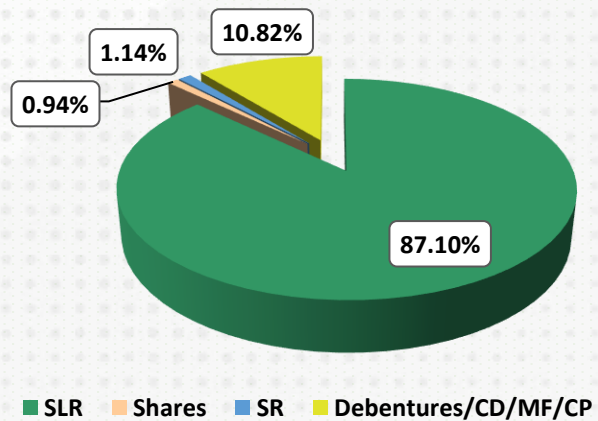
Gross Investments (Rs. crore)



Investment Category



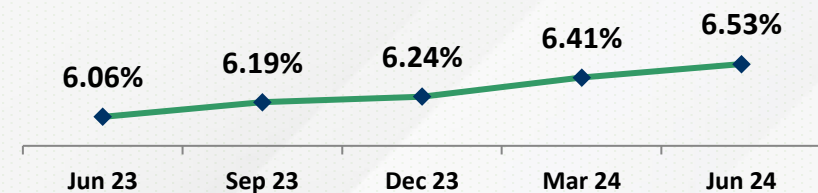
Investment Composition



Modified Duration

AFS	HFT	HTM	FVTPL	Total
2.52	3.28	3.15	-	3.03

Yield on Investments





**Disciplined
approach to**

reduce stressed assets

Movement of NPA for the quarter



Particulars		Apr 24 – Jun 24		Apr 23 – Jun 23	
Gross NPAs					
Opening Balance			1042		1,458
Additions during the period			174		150
Reductions during the period			191		278
-Of which	Recoveries/Upgradation	90		127	
	Tech Write offs	101		151	
Closing Balance			1,025		1,330
Provisions					
Opening Balance			730		957
Provision made during the period		(+)	157	(+)	166
Write off/Write back of excess provision		(-)	157	(-)	216
-Of which	Recoveries/Upgradation	56		65	
	Tech Write offs	101		151	
Closing Balance			730		907
Net NPAs			294		390



Vertical wise NPA

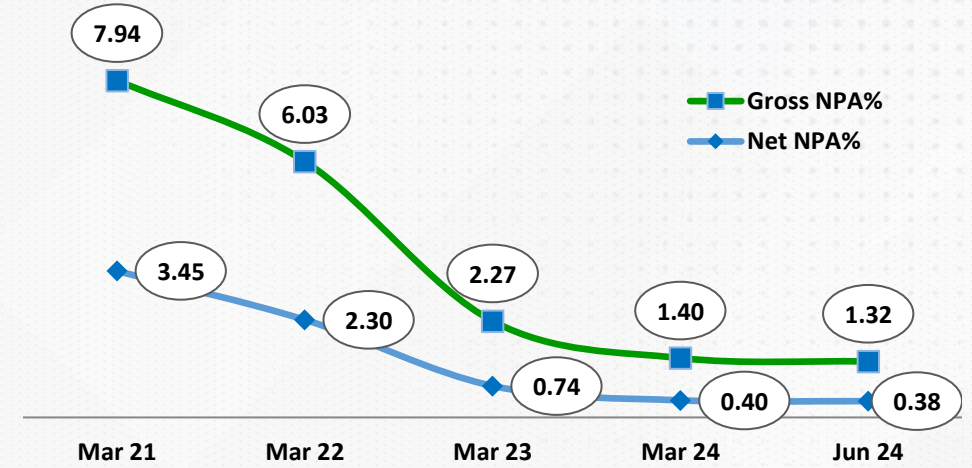
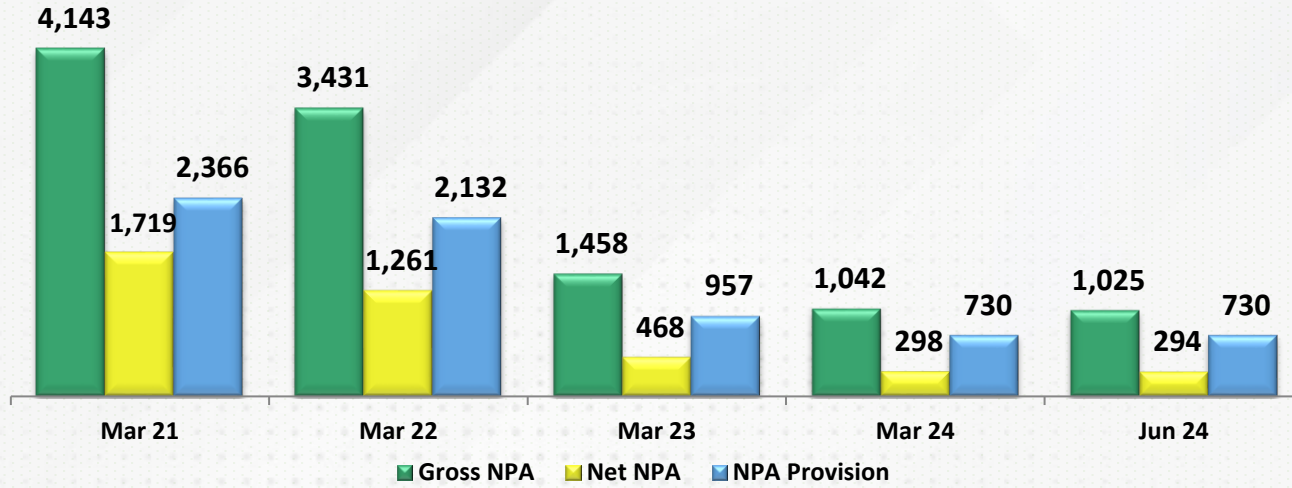
VERTICAL	Advances O/s. Jun 24	NPA as on Mar 24	NPA Additions Q1	NPA Reduction Q1		NPA as on Jun 24	Provisions Jun 24
				Recoveries / upgradation	Tech W/off		
Commercial	27,083	487	90	33	85	459	285
Retail (Personal Banking)	18,840	348	68	43	14	359	306
Agriculture	18,135	81	8	6	2	81	67
Corporate	13,652	126	8	8	-	126	72
TOTAL	77,710	1,042	174	90	101	1,025	730

Collection efficiency

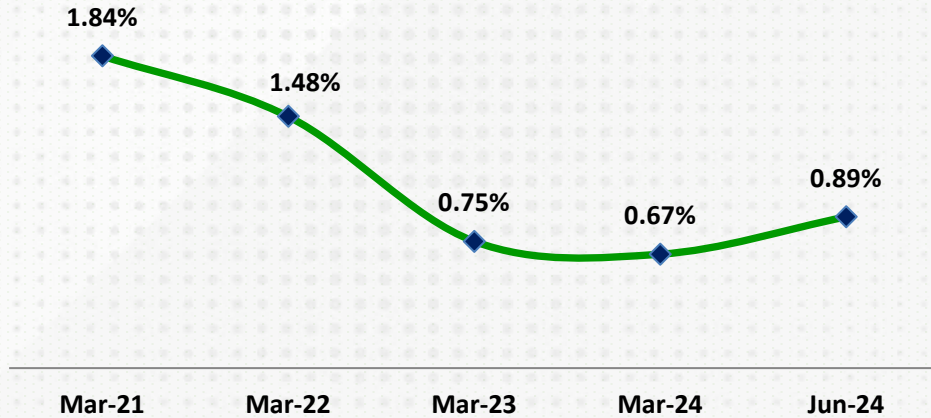
Particulars	Jun 24	May 24	Apr 24
Term Loan (%)	98.9	98.7	98.8
Working Capital (%)	99.8	99.8	99.0



Bank Maintaining high Asset Quality with GNPA 1.32% and NNPA 0.38%

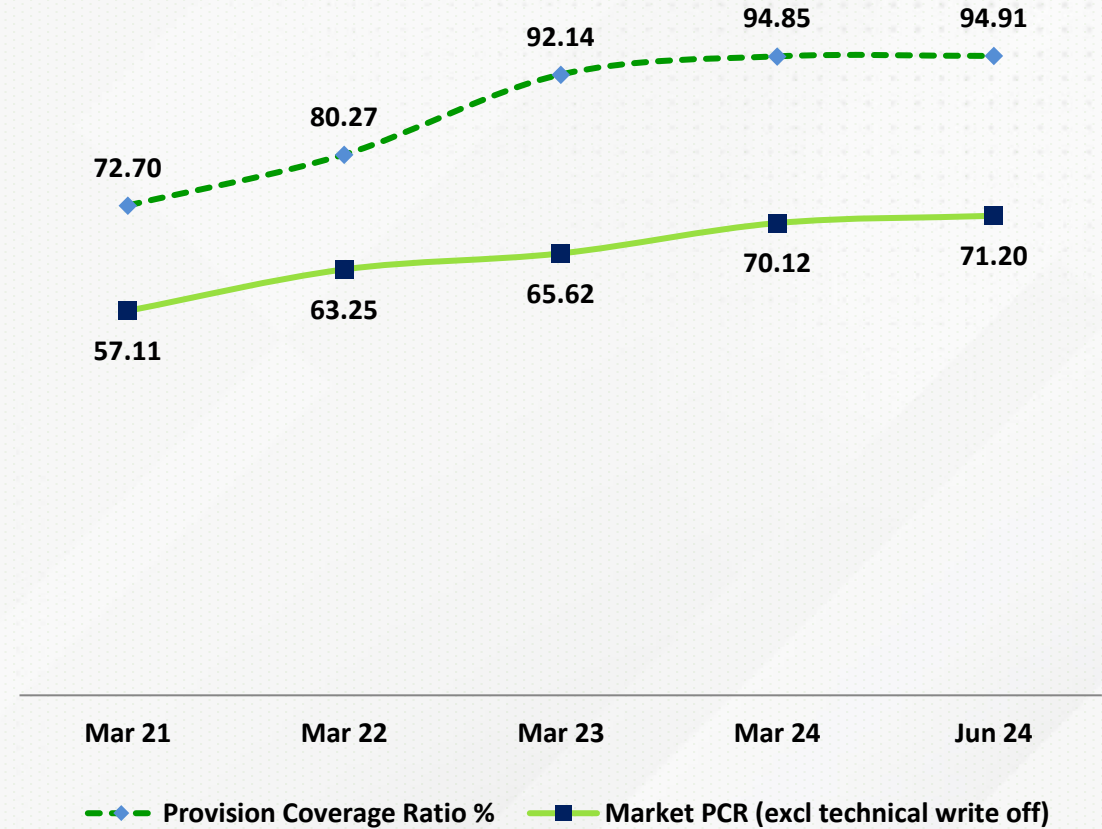
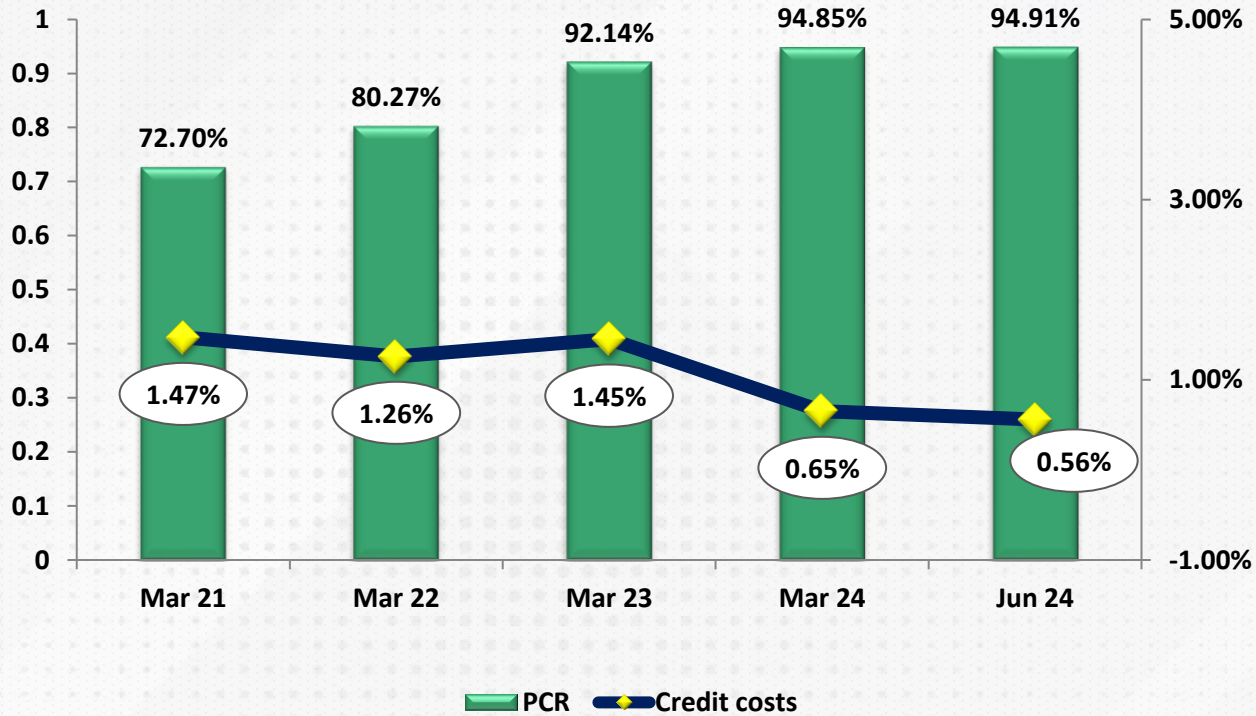


Slippage Ratio



Particulars	Jun 24		Jun 23	
	Amt	% of Adv	Amt	% of Adv
SMA 1	228	0.29	369	0.55
SMA 2	106	0.14	231	0.35
SMA 30+	334	0.43	600	0.90

Provisions Coverage



Provisions and Contingencies



Provision for	Quarter ended		
	Jun 24	Jun 23	Mar 24
NPA	100	101	110
Standard Assets	13	13	2
Restructured Advances	(5)	21	-
Other prudential provisions	25	2	-
Floating Provision	-	25	25
NPI and others	-	(2)	157
Total Provisions (excl. Tax)	133	160	294
Tax Expense	154	130	118
Total Provisions	287	290	412

Restructured Accounts



Particulars	Jun 24		Jun 23		Mar 24	
	Standard	NPA	Standard	NPA	Standard	NPA
Resolution Framework - 2.0	387	58	536	101	418	80
COVID 19 - Resolution Framework	195	29	230	127	205	33
MSME	81	5	127	118	92	10
CDR	-	-	-	-	-	-
Others*	-	29	-	26	-	29
Total	663	121	893	372	715	152

* Others include restructured accounts due to stress, natural calamities and extension of DCCO.

Vertical wise	Jun 24		Jun 23		Mar 24	
	Standard	NPA	Standard	NPA	Standard	NPA
Commercial	201	28	303	169	234	46
Retail (Personal Banking)	317	65	404	94	334	78
Agriculture	-	-	-	-	-	-
Corporate	145	28	186	109	147	28
Total	663	121	893	372	715	152

Movement of Standard Restructured Advances for the quarter



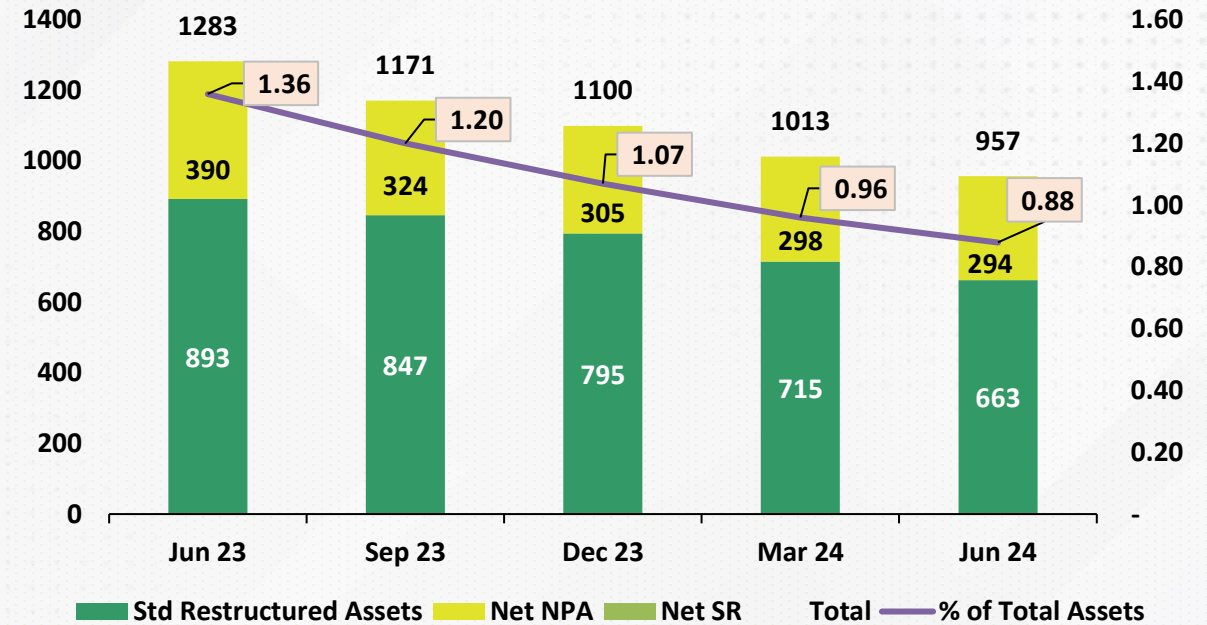
Particulars	Apr 24 to Jun 24		Apr 23 to Jun 23	
	A/c's	Amt.	A/c's	Amt.
Position at the beginning of the period	1,939	715	2,478	976
A. Additions during the period	-	-	-	-
B. Additions in existing A/c's	-	5	-	9
C. Additions through upgradation from NPA	15	2	20	2
Total Additions (A+B+C)	15	7	20	11
D. Accounts closed during the period	92	15	103	30
E. Accounts upgraded	-	-	-	-
F. Recoveries during the period	-	27	-	34
G. Slippages during the period	43	17	77	30
Total Deletions (D+E+F+G)	135	59	180	94
Position at the end of the period	1,819	663	2,318	893

Sector-wise Standard Restructured Advances



S. N.	SECTOR	Amount	
		Jun 24	Jun 23
1	Housing	203	239
2	Real Estate	134	146
3	Wholesale and Retail Trade	38	85
4	Textile	40	49
5	Personal	29	40
6	Infrastructure	34	43
7	Hotels and restaurants	32	42
8	All Engineering	14	36
9	Food & Food Processing	11	15
10	Auto/Vehicle	22	33
11	Transportation	9	13
12	Wood & Wood Products	4	22
13	Education Loan	5	7
14	Gems and Jewellery	4	4
15	Construction	1	7
17	Others	83	112
TOTAL		663	893
<i>% to Total Advances</i>		<i>0.85</i>	<i>1.33</i>

Stressed Book Analysis



SR Book

Particulars	Amount	
	Jun 24	Jun 23
Gross SR	263	459
Less : Provisions	263	459
Net SR	-	-



Building a

Strong digital ecosystem

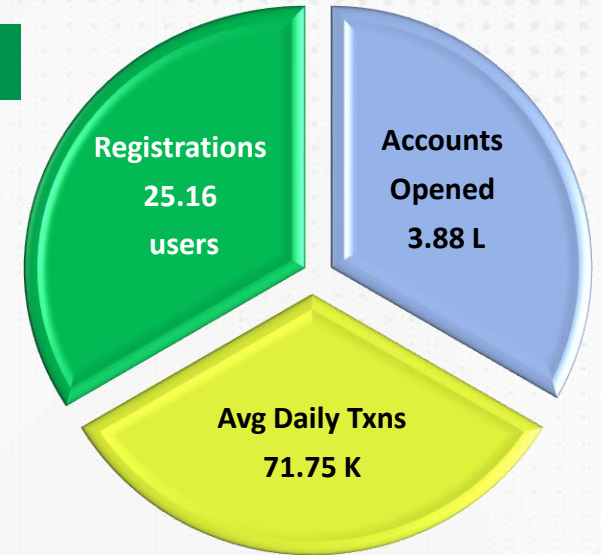
Digital Banking



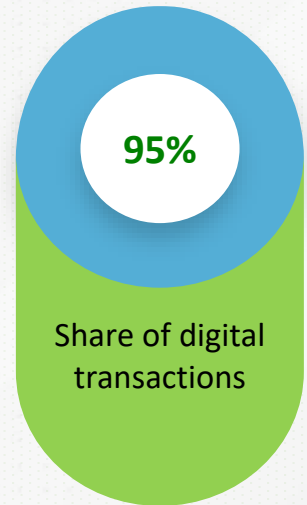
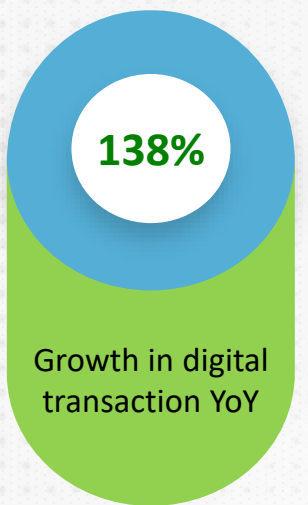
DLite Recent launches

- Push Notification Deep Linking for Android Users
- Aadhaar Disclaimer in Vernacular language
- Reset of DLite MPIN through Aadhaar/VID
- Prior Alerts for MPIN/Login Pin Expiry

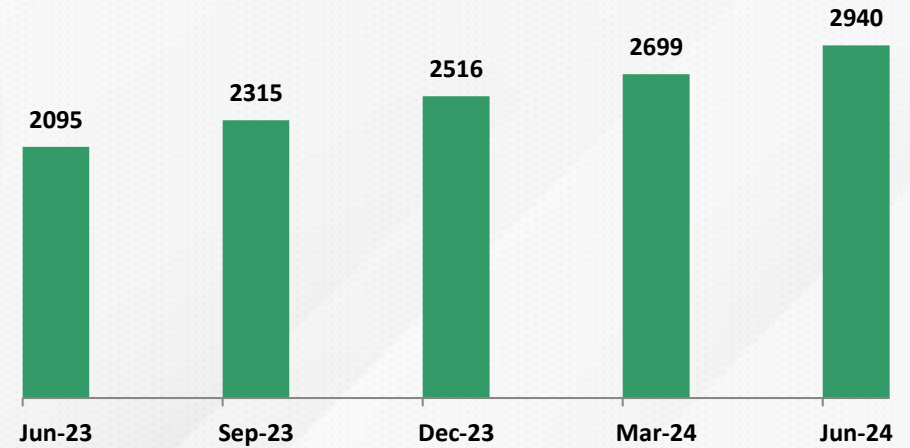
DLite App



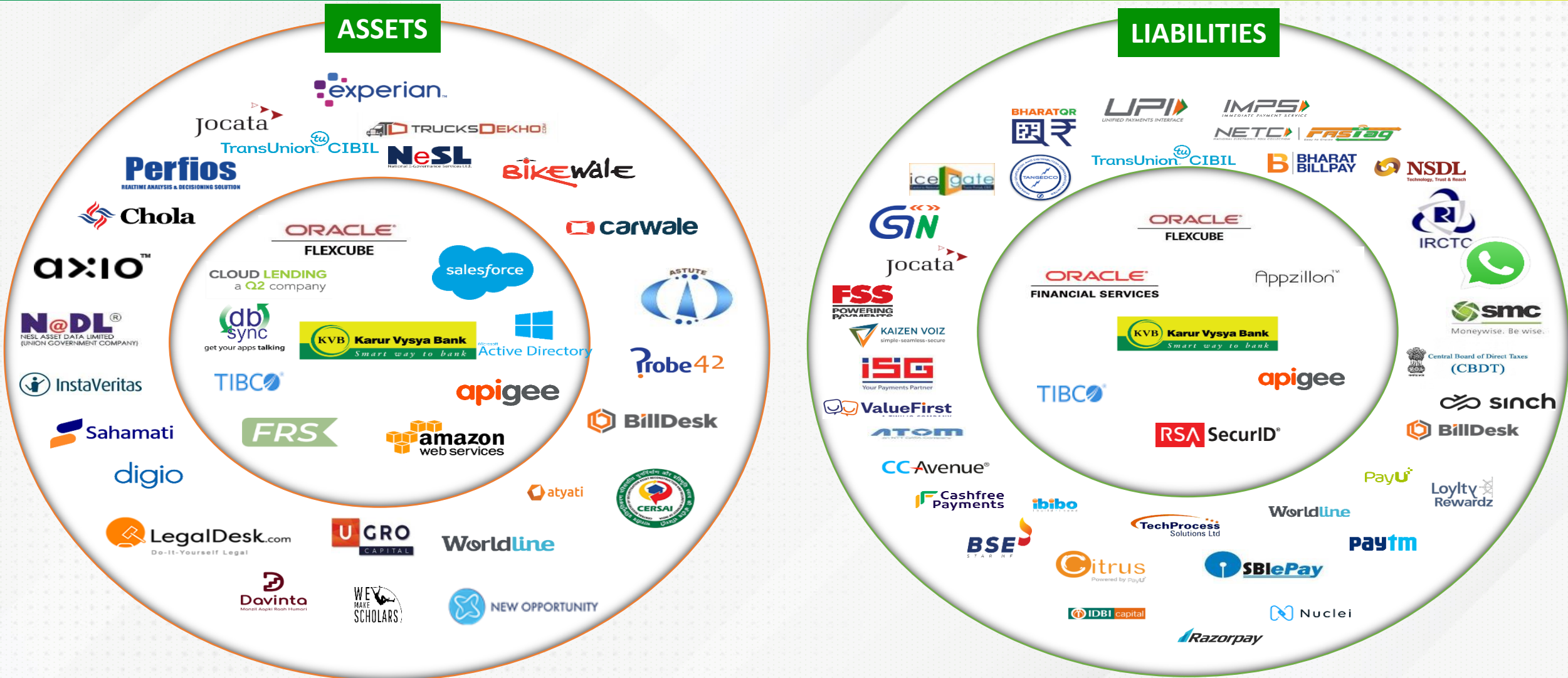
**5.37 MILLION
DLITE APP DOWNLOADS**



UPI Transactions (in lakhs)



Digital Partnerships





Environmental

Social

Governance

ESG KPI Highlights- Environment



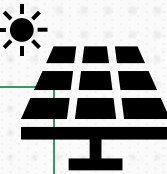
Bank has identified and executed tree plantation activity in two village panchayats to increase tree cover outside conventional forests for climate change adaptation and to restore natural and native trees



Bank has provisioned Grid-tied solar photovoltaic power plant in three village panchayats to promote green power solutions for water pumping in village panchayats. This provides a cheaper, cleaner and alternative energy source for the village panchayat to meet the power needs to supply uninterrupted water supply to the households.



The Bank supports to rejuvenate the traditional Water Harvesting Structure to harvest & store the rainwater. Rejuvenating the structure will help to recharge the ground water and sustain the environment as well.



Renewable Energy - Rooftop Solar at Hyderabad

Installation of Solar panels (38 kWp) completed at Hyderabad D.O building.

Certificate received from M/s.T ATA Power indicating the total carbon emission abated : 1173* tonnes

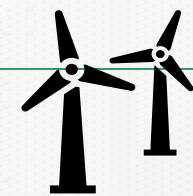
Saved Energy up to 12.40 MWH in last 3 Months.

IGBC Green building Certification for Central Office Main building

Project registered with Indian Green Building Council.

Necessary works has been completed to meet the certification criteria.

Final submission completed and acknowledgement received from IGBC.



ESG KPI Highlights- Social



Bank has inaugurated the project “Sow Grow Empower” in association with Sakthi Trust, a NGO. The project will encompass a diverse range of activities designed to empower rural women, farmers, and youth through education and skill development.



Bank in collaboration with Dalmia Bharat Foundation is supporting 400 deserving youths who are unemployed or underemployed in the rural areas. This short-term employment linked skill development training will enhance the employability opportunities



Bank in association with My People Welfare Organization is supporting 150 rural women on Skill Training program in Tailoring, provision of tailoring machines and setting up of demo unit for training on tailoring in Khammam. This will create employment opportunities for underprivileged / low income / unemployed women members from rural areas.



Bank supports Atchayam Trust, NGO towards the construction of a Rehabilitation Home for Old Age People. This facility with holistic approach will transform the lives of beggars, homeless, dying destitute, elderly, mentally retarded and differently abled in rural and urban areas in Tamil Nadu.



To extend quality medical services to disadvantaged rural community members, the Bank has supported with Robotic arm assisted surgery unit for Orthopaedics department of Vasavi Hospital, a not-for profit multi-specialty hospital managed by Sree Vasavi Trust.

ESG KPI Highlights- Social

Staff Welfare Programme

Diversity & Inclusion

Regular training sessions to educate employees on the acceptable behaviour at workplace and on the importance of diversity, equity and inclusion are included.

No of Programme

33

No of employees trained

1,045



Aarogya

A comprehensive wellness program focussed on well-being of our employees. We organise programs by inviting renowned doctors and practitioners for a talk on health and wellbeing.

1

830



Leadership Programme

Structured programs to develop leadership skills at all levels, preparing employees for future roles within the organisation.

9

291



Regular programme on products, processes, control & ethics

Regular sessions to keep employees informed about the latest in products, processes, control and ethics.

90

4,171

ESG KPI Highlights- Governance



Board Diversity Policy

The bank has established a Board Diversity policy governing diversity requirement. The bank's policy is accessible on our Banks website

Board Composition

9 Directors in our Board comply with the Bank's Diversity policy and RBI regulations, with independent Directors occupying major functions in Board committees

Dedicated attention to various areas

The bank has established **10 Committees at the Board level**, 9 of which required by the regulation and tasked with reviewing business aspects

Transparency

Independent Directors constitute Sixty-Seven percentage of Board's total strength.

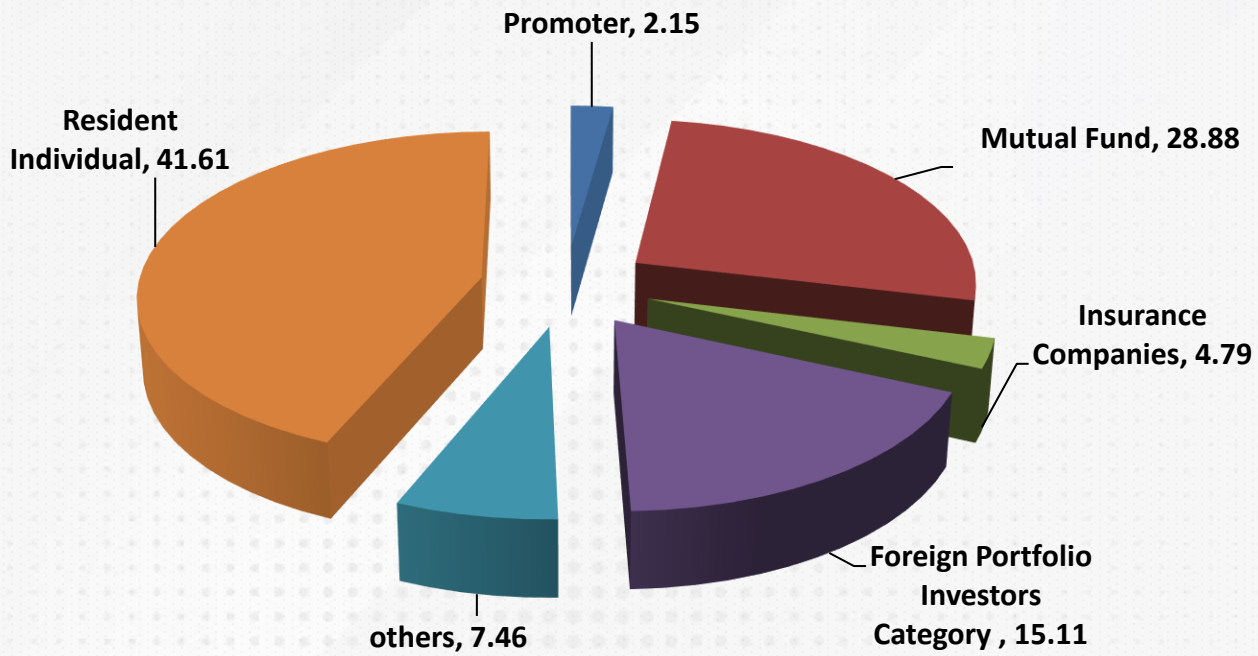
Robust Corporate Governance Structure

The bank has established a robust corporate governance structure for top level management to ensure a clear distinction of duties and responsibilities

ESG Risk Strategy

The Bank collaborating with external entities and subject matter experts in the development of an ESG risk strategy

Shareholding pattern



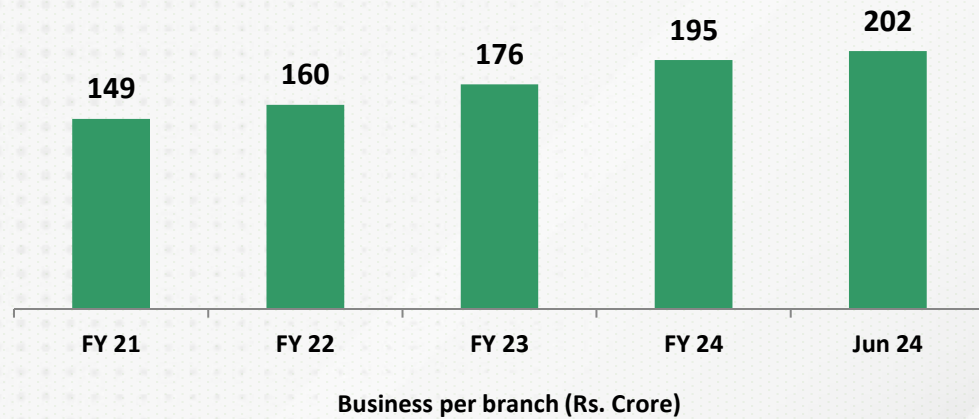
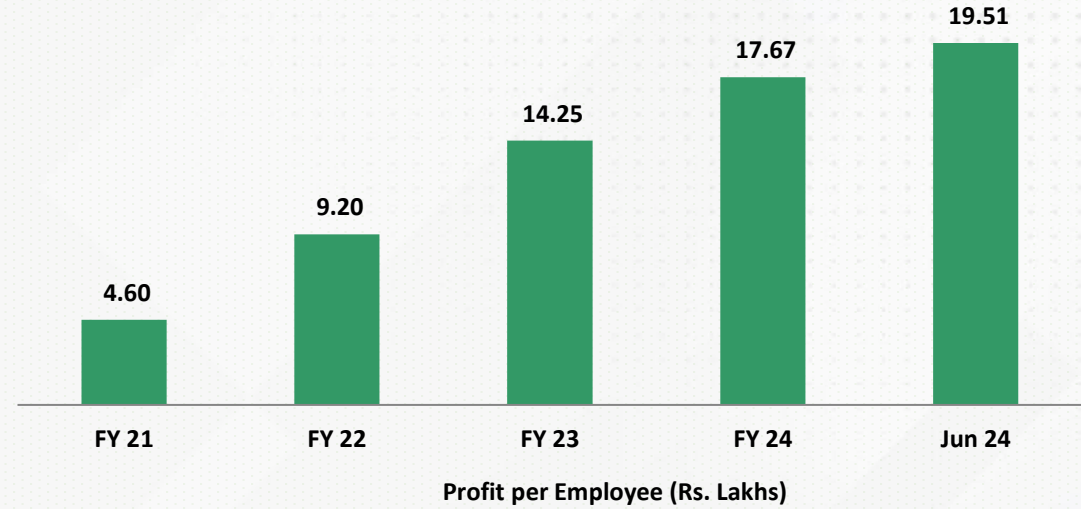
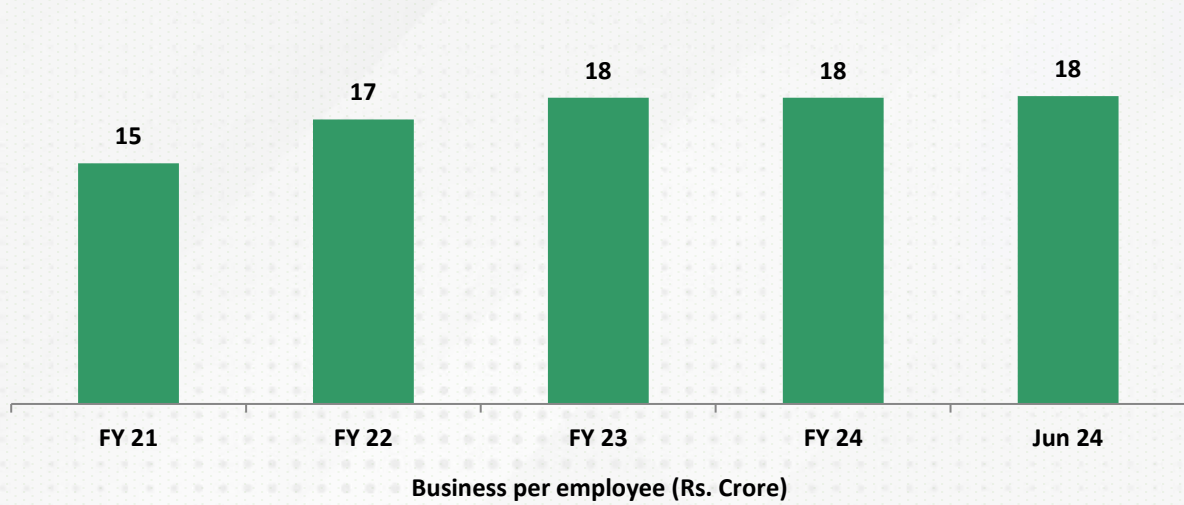
External Ratings

Rating Agency	Instrument	Ratings
	Certificate of Deposits	A1+
	Certificate of Deposits	A1+

Dynamic workforce



Leading to improved Efficiency



Decade of Sustained Growth



Year	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Paid up Capital	107	122	122	122	145	160	160	160	160	160	161
Reserves	3,219	4,124	4,451	4,723	6,066	6,205	6,440	6,760	7,308	8,264	9,879^
Owned funds	3,326	4,246	4,573	4,845	6,211	6,365	6,600	6,920	7,596	8,584	10,040
Basel III (%)	12.60	14.62	12.17	12.54	14.43	16.00	17.17	18.98	19.46	18.56	16.67
Deposits	43,758	44,690	50,079	53,700	56,890	59,868	59,075	63,278	68,486	76,638	89,113
Advances	34,226	36,691	39,476	41,435	45,973	50,616	48,516	52,820	56,876	64,168	74,423
Total Business	77,984	81,381	89,555	95,135	1,02,863	1,10,484	1,07,591	1,16,098	1,25,362	1,40,806	1,63,536
Total Income	5,680	5,977	6,150	6,405	6,600	6,779	7,145	6,389	6,357**	7,675	9,863
Operating Profit	838	943	1,303	1,571	1,777	1,711	1,761	1,291	1,630**	2,476	2,829
Net Profit	430	464	568	606	346	211	235	359	673	1,106	1,605
Return on Assets (%)	0.86	0.88	1.03	1.00	0.53	0.31	0.32	0.49	0.86	1.27	1.63
Cost of Deposit	8.24	7.96	7.40	6.60	5.99	5.80	5.76	4.96	4.30	4.27	5.19
Yield on Advance	12.28	12.14	11.67	11.34	10.30	9.75	9.63	8.93	8.47	8.93	9.93
EPS (Rs.)	40.08	39.86	46.59	9.95*	4.78	2.64	2.94	4.50	8.42	13.81	19.99
Book Value(Rs.)	308.91	348.42	375.25	79.51*	85.49	79.63	82.57	86.57	94.95	105.03	122.42
Dividend (%)	130	130	140	130	30	30	-	25	80	100	120#
No of Employees	7,339	7,197	7,211	7,400	7,956	7,663	7,935	7,746	7,306	7,764	9,085
Business per employee	10.63	11.31	12.42	12.86	12.93	14.42	13.56	14.99	17.28	18.14	18.00
Branches (No.)	572	629	667	711	790	778	779	780	789	799	838

* During the Financial Year 2016-17, one Equity Share face value of Rs.10/- each was subdivided into five Equity Shares of face value Rs.2/- each

^Includes proposed dividend ; # proposed subject to approval at AGM.

**After reclassification of depreciation on investments as an item of other income.



Thank You