

General information about company	
Scrip code	590003
NSE Symbol	KARURVYSYA
MSEI Symbol	NOTLISTED
ISIN	INE036D01028
Name of the entity	The Karur Vysya Bank Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	MEENA HEMCHANDRA		05337181	Non-Executive - Independent Director	Chairperson		20-11-1957
2	Mr	RAMESH BABU BODDU		06900325	Executive Director	Not Applicable		16-04-1960
3	Mr	RAMKUMAR RAJASEKARAN		00275622	Non-Executive - Non Independent Director	Not Applicable		14-10-1982
4	Mr	KRISHNAN GANAPATHY MOHAN		08367265	Non-Executive - Independent Director	Not Applicable		12-10-1952
5	Mr	HARSHAVARDHAN RAGHUNATH		01675460	Non-Executive - Independent Director	Not Applicable		23-03-1966
6	Mr	MURALI RAMASWAMI		08659944	Non-Executive - Independent Director	Not Applicable		20-12-1960
7	Mr	CHINNASAMY GANESAN		07615862	Non-Executive - Independent Director	Not Applicable		25-05-1963
8	Mr	RAMANI VIDHYA SHANKAR		00002498	Non-Executive - Independent Director	Not Applicable		25-03-1970
9	Mr	NATARAJAN JAGANNATHAN		02710776	Executive Director	Not Applicable		05-07-1960
10	Mrs	SRIMATHY SRIDHAR		10627997	Non-Executive - Independent Director	Not Applicable		22-05-1964

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		26-05-2022	26-05-2022		28.06	2	2	2	1			
2	NA		29-07-2020	29-07-2023			1	0	1	0			
3	NA		25-06-2018	14-08-2024			1	0	2	0			
4	NA		01-02-2020	12-10-2022		56	1	1	3	1			
5	NA		30-07-2020	30-07-2023		50.02	1	1	1	0			
6	NA		14-06-2022	14-06-2022		27.18	2	2	1	1			
7	NA		25-04-2023	25-04-2023		17.06	1	1	3	2			
8	NA		22-04-2024	22-04-2024		5.09	2	2	5	2			
9	NA		22-05-2024	22-05-2024		4.1	1	0	1	0			
10	NA		26-09-2024	26-09-2024		0.05	1	1	0	0			

Text Block

Textual Information(1)

RBI vide its letter dated 11.07.2022 accorded its approval for appointment of Dr. Meena Hemchandra as Part-time Chairman of the Bank for a period of 3 years w.e.f. 25.07.2022.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

In terms of Companies Act, 2013 and SEBI (LODR), Bank has formed the following Committees i.e., Audit Committee, NRC, Risk Management & Asset Liability Management Committee, Customer Service & Stakeholders' Relationship Committee, CSR & ESG Committee. Other than above, Bank has formed four Committees in terms of Banking Regulation requirements and one non-statutory Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07615862	CHINNASAMY GANESAN	Non-Executive - Independent Director	Chairperson	16-05-2023		Textual Information(1)
2	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	27-08-2023		
3	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	01-04-2024		
4	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Member	20-08-2024		
5	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	30-08-2022	19-08-2024	

Sr Text Block

Textual Information(1)

CA. Chinnasamy Ganesan was inducted as member and appointed as Chairman of the committee w.e.f. 16-05-2023

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Chairperson	27-05-2022		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	26-05-2024		

Sr Text Block

Textual Information(1)

Shri K G Mohan was appointed as Chairperson to the committee w.e.f. 26-05-2024.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Chairperson	20-08-2024		Textual Information(1)
2	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
3	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	09-12-2022		
4	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	30-08-2022		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		
6	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Chairperson	09-12-2022	19-08-2024	

Sr Text Block

Textual Information(1)

Shri Ramani Vidya Shankar was inducted as member and appointed as Chairperson to the committee
w.e.f 20-08-2024

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Chairperson	01-12-2020		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
4	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Member	20-08-2024		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		
6	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	30-08-2022	19-08-2024	

Sr Text Block

Textual Information(1)

Dr. Harshavardhan Ragunath was inducted as member and appointed as Chairperson to the committee w.e.f. 01-12-2020

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06900325	RAMESH BABU BODDU	Executive Director	Chairperson	28-08-2020		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	20-08-2024		
3	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Member	23-01-2024		
4	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	27-08-2023		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		

Sr Text Block

Textual Information(1)

Shri. B. Ramesh Babu was inducted as member and appointed as Chairperson to the committee w.e.f. 28-08-2020

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-04-2024				Yes	8	8	6
2	13-05-2024		20		Yes	9	9	7
3	22-05-2024		8		Yes	10	10	7
4	18-06-2024		26		Yes	9	9	6
5		18-07-2024	29		Yes	9	9	6
6		19-08-2024	31		Yes	9	9	6
7		26-09-2024	37		Yes	9	9	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	04-04-2024				Yes	4	4	3	0
2	Audit Committee	13-05-2024	38			Yes	4	4	3	0
3	Audit Committee	27-06-2024	44			Yes	4	4	3	0
4	Audit Committee	18-07-2024	20			Yes	4	4	3	0
5	Audit Committee	05-08-2024	17			Yes	4	4	3	0
6	Audit Committee	24-09-2024	49			Yes	4	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	22-04-2024				Yes	3	3	3	0
8	Nomination and remuneration committee	06-05-2024	13			Yes	3	3	3	0
9	Nomination and remuneration committee	18-05-2024	11			Yes	3	3	3	0
10	Nomination and remuneration committee	08-07-2024	50			Yes	3	3	3	0
11	Stakeholders Relationship Committee	29-08-2024	51			Yes	5	5	2	0
12	Risk Management Committee	10-05-2024				Yes	4	4	2	0
13	Risk Management Committee	12-06-2024	32			Yes	4	4	2	0
14	Risk Management Committee	31-08-2024	79			Yes	5	5	3	0
15	Corporate Social Responsibility Committee	08-07-2024				Yes	4	4	2	0
16	Nomination and remuneration committee	19-08-2024	41			Yes	3	3	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

All transactions entered by the Bank with related parties are of repetitive nature, in ordinary course of business and on arms length basis. Omnibus approval is obtained from the Audit Committee for the said transactions and the same are reviewed on periodic basis.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Srinivasarao M
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Corporate Governance Report as on 30-06-2024 was placed in the Board Meeting held on 19-08-2024 and taken on record. Composition of Committees are as per RBI/SEBI guidelines and provisions of Companies Act, 2013. Maximum tenure of Non-Executive Director is 8 years from the date of co-option as per RBI guidelines.

Annexure III**III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III

1	Name of signatory	Srinivasarao M
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

Being a Banking Company, it is ordinary course of business. Hence, this disclosure is not applicable to the Bank.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Srinivasarao M
Designation of person	Company Secretary and Compliance Officer
Place	Karur
Date	17-10-2024