

**General information about company**

Scrip code	590003
NSE Symbol	KARURVYSYA
MSEI Symbol	NOTLISTED
ISIN	INE036D01028
Name of the entity	Karur Vysya Bank Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	MEENA HEMCHANDRA		05337181	Non-Executive - Independent Director	Chairperson		20-11- 1957
2	Mr	RAMESH BABU BODDU		06900325	Executive Director	Not Applicable		16-04- 1960
3	Mr	RAMKUMAR RAJASEKARAN		00275622	Non-Executive - Non Independent Director	Not Applicable		14-10- 1982
4	Mr	KRISHNAN GANAPATHY MOHAN		08367265	Non-Executive - Independent Director	Not Applicable		12-10- 1952
5	Mr	HARSHAVARDHAN RAGHUNATH		01675460	Non-Executive - Independent Director	Not Applicable		23-03- 1966
6	Mr	MURALI RAMASWAMI		08659944	Non-Executive - Independent Director	Not Applicable		20-12- 1960
7	Mr	CHINNASAMY GANESAN		07615862	Non-Executive - Independent Director	Not Applicable		25-05- 1963
8	Mr	RAMANI VIDHYA SHANKAR		00002498	Non-Executive - Independent Director	Not Applicable		25-03- 1970
9	Mr	NATARAJAN JAGANNATHAN		02710776	Executive Director	Not Applicable		05-07- 1960
10	Mr	KARAPATTU SUBRAMANIAN RAVICHANDRAN		00002713	Non-Executive - Independent Director	Not Applicable		09-04- 1962

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		26-05-2022	26-05-2022		25.06	2	2	3	1		Textual Information(1)	
2	NA		29-07-2020	29-07-2023			1	0	1	0			
3	NA		25-06-2018	23-08-2023			1	0	2	0			
4	NA		01-02-2020	12-10-2022		53	1	1	2	0			
5	NA		30-07-2020	30-07-2023		47.02	1	1	1	0			
6	NA		14-06-2022	14-06-2022		24.18	2	2	2	1			
7	NA		25-04-2023	25-04-2023		14.06	1	1	3	2			
8	NA		22-04-2024	22-04-2024		2.9	3	3	2	1			
9	NA		22-05-2024	22-05-2024		1.1	1	0	1	0			
10	NA		26-05-2016	21-07-2019	25-05-2024	96	1	1	0	0	Tenure Completion	Textual Information(2)	

**Text Block**

Textual Information(1)	RBI vide its letter dated 11.07.2022 accorded its approval for appointment of Dr. Meena Hemchandra as Part-time Chairman of the Bank for a period of 3 years w.e.f. 25.07.2022.
Textual Information(2)	Dr K S Ravichandran, Non-Executive Independent Director demitted office at the close of office hours on 25.05. 2024, consequent to completion of his 8 years tenure in terms of Section 10A(2A)(i) of the Banking Regulation Act, 1949.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

In terms of Companies Act, 2013 and SEBI (LODR), Bank has formed the following Committees i.e., Audit Committee, NRC, Risk Management & Asset Liability Management Committee, Customer Service & Stakeholders' Relationship Committee, CSR & ESG Committee. Other than above, Bank has formed four Committees in terms of Banking Regulation requirements and one non-statutory Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07615862	CHINNASAMY GANESAN	Non-Executive - Independent Director	Chairperson	16-05-2023		Textual Information(1)
2	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	27-08-2023		
3	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	01-04-2024		
4	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	30-08-2022		



**Sr Text Block**

Textual Information(1)

CA. Chinnasamy Ganesan was inducted as member and appointed as Chairman of the committee w.e.f. 16.05.2023.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Chairperson	27-05-2022		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	26-05-2024		
4	00002713	KARAPATTU SUBRAMANIAN RAVICHANDRAN	Non-Executive - Independent Director	Chairperson	21-09-2016	25-05-2024	Textual Information(2)

**Sr Text Block**

Textual Information(1)

Shri K G Mohan was appointed as Chairperson to the committee w.e.f. 26.05.2024.

Textual Information(2)

Dr K S Ravichandran, Non-Executive Independent Director demitted office at the close of office hours on 25.05. 2024, consequent to completion of his 8 years tenure in terms of Section 10A(2A)(i) of the Banking Regulation Act, 1949.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Chairperson	09-12-2022		Textual Information(1)
2	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
3	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	09-12-2022		
4	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	30-08-2022		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		

**Sr Text Block**

Textual Information(1)

Dr. Meena Hemchandra was inducted as member and appointed as Chairperson to the committee w.e.f. 09.12.2022

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Chairperson	01-12-2020		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
4	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Independent Director	Member	30-08-2022		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		

**Sr Text Block**

Textual Information(1)

Dr. Harshavardhan Ragunath was inducted as member and appointed as Chairperson to the committee  
w.e.f. 01.12.2020

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06900325	RAMESH BABU BODDU	Executive Director	Chairperson	28-08-2020		Textual Information(1)
2	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Member	23-01-2024		
3	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	27-08-2023		
4	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		
5	00002713	KARAPATTU SUBRAMANIAN RAVICHANDRAN	Non-Executive - Independent Director	Member	21-09-2016	25-05-2024	Textual Information(2)



**Sr Text Block**

Textual Information(1)	Shri. B. Ramesh Babu was inducted as member and appointed as Chairperson to the committee w.e.f. 28.08.2020
Textual Information(2)	Dr K S Ravichandran, Non-Executive Independent Director demitted office at the close of office hours on 25.05.2024, consequent to completion of his 8 years tenure in terms of Section 10A(2A)(i) of the Banking Regulation Act, 1949.

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-01-2024				Yes	8	8	6
2	28-02-2024		36		Yes	8	8	6
3	26-03-2024		26		Yes	8	8	6
4		22-04-2024	26		Yes	8	8	6
5		13-05-2024	20		Yes	9	9	7
6		22-05-2024	8		Yes	10	10	7
7		18-06-2024	26		Yes	9	9	6

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-01-2024				Yes	4	4	3	0
2	Audit Committee	16-02-2024	24			Yes	4	4	3	0
3	Audit Committee	07-03-2024	19			Yes	4	4	3	0
4	Audit Committee	04-04-2024	27			Yes	4	4	3	0
5	Audit Committee	13-05-2024	38			Yes	4	4	3	1
6	Audit Committee	27-06-2024	44			Yes	4	4	3	1

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	22-01-2024				Yes	3	3	3	0
8	Nomination and remuneration committee	10-02-2024	18			Yes	3	3	3	0
9	Nomination and remuneration committee	28-02-2024	17			Yes	3	3	3	0
10	Nomination and remuneration committee	25-03-2024	25			Yes	3	3	3	0
11	Nomination and remuneration committee	22-04-2024	27			Yes	3	3	3	0
12	Nomination and remuneration committee	06-05-2024	13			Yes	3	3	3	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
13	Nomination and remuneration committee	18-05-2024	11			Yes	3	3	3	0
14	Risk Management Committee	07-03-2024				Yes	4	4	2	0
15	Risk Management Committee	10-05-2024	63			Yes	4	4	2	0
16	Risk Management Committee	12-06-2024	32			Yes	4	4	2	0
17	Corporate Social Responsibility Committee	18-01-2024				Yes	3	3	2	0
18	Corporate Social Responsibility Committee	12-02-2024	24			Yes	4	4	3	0
19	Corporate Social Responsibility Committee	18-03-2024	34			Yes	4	4	3	0

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

**Text Block**

Textual Information(1)

All transactions entered into by the Bank with related parties are of repetitive nature, in ordinary course of business and on arms length basis. Omnibus approval is obtained from the Audit Committee for the said transactions and the same are reviewed on periodic basis.



## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Srinivasarao M
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

Corporate Governance Report as on 31-03-2024 was placed in the Board Meeting held on 22-05-2024 and taken on record. Composition of Committees are as per RBI/SEBI guidelines and provisions of Companies Act, 2013. Maximum tenure of Non-Executive Director is 8 years from the date of co-option as per RBI guidelines.

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

**Signatory Details**

Name of signatory	Srinivasarao M
Designation of person	Company Secretary and Compliance Officer
Place	karur
Date	21-07-2024