

<b>General information about company</b>		
Scrip code	590003	
NSE Symbol	KARURVYSYA	
MSEI Symbol	NOTLISTED	
ISIN	INE036D01028	
Name of the entity	Karur Vysya Bank Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Bank does not hold shares or voting rights in any unlisted public companies aggregating to 5% or any subsequent change in holding exceeding 2% in terms of the provisions of Para A(1) of Part A of Schedule III of SEBI (LODR) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	K00410	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	MEENA HEMCHANDRA		05337181	Non-Executive - Independent Director	Chairperson		20-11-1957
2	Mr	RAMESH BABU BODDU		06900325	Executive Director	Not Applicable		16-04-1960
3	Mr	RAMKUMAR RAJASEKARAN		00275622	Non-Executive - Non Independent Director	Not Applicable		14-10-1982
4	Mr	KRISHNAN GANAPATHY MOHAN		08367265	Non-Executive - Independent Director	Not Applicable		12-10-1952
5	Mr	HARSHAVARDHAN RAGHUNATH		01675460	Non-Executive - Independent Director	Not Applicable		23-03-1966
6	Mr	MURALI RAMASWAMI		08659944	Non-Executive - Independent Director	Not Applicable		20-12-1960
7	Mr	CHINNASAMY GANESAN		07615862	Non-Executive - Independent Director	Not Applicable		25-05-1963
8	Mr	RAMANI VIDHYA SHANKAR		00002498	Non-Executive - Independent Director	Not Applicable		25-03-1970
9	Mr	NATARAJAN JAGANNATHAN		02710776	Executive Director	Not Applicable		05-07-1960
10	Mrs	SRIMATHY SRIDHAR		10627997	Non-Executive - Independent Director	Not Applicable		22-05-1964

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		26-05-2022	26-05-2022		31.06	2	2	2	1			
2	NA		29-07-2020	29-07-2023			1	0	1	0			
3	NA		25-06-2018	14-08-2024			1	0	2	0			
4	NA		01-02-2020	12-10-2022		59	1	1	3	1			
5	NA		30-07-2020	30-07-2023		53.02	1	1	0	0			
6	NA		14-06-2022	14-06-2022		30.18	2	2	1	1			
7	NA		25-04-2023	25-04-2023		20.06	1	1	3	2			
8	NA		22-04-2024	22-04-2024		8.09	2	2	5	2			
9	NA		22-05-2024	22-05-2024			1	0	1	0			
10	NA		26-09-2024	26-09-2024		3.05	1	1	0	0			

**Text Block**

Textual Information(1)

RBI vide its letter dated 11.07.2022 accorded its approval for appointment of Dr. Meena Hemchandra as Part-time Chairman of the Bank for a period of 3 years w.e.f. 25.07.2022.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

In terms of Companies Act, 2013 and SEBI (LODR), Bank has formed the following Committees i.e., Audit Committee, NRC, Risk Management & Asset Liability Management Committee, Customer Service & Stakeholders' Relationship Committee, CSR & ESG Committee. Other than above, Bank has formed four Committees in terms of Banking Regulation requirements and one non-statutory Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07615862	CHINNASAMY GANESAN	Non-Executive - Independent Director	Chairperson	16-05-2023		Textual Information(1)
2	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	27-08-2023		
3	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	01-04-2024		
4	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Member	20-08-2024		



**Sr Text Block**

Textual Information(1)

CA Dr Chinnasamy Ganesan was inducted as member and appointed as Chairman of the committee  
w.e.f. 16-05-2023

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Chairperson	27-05-2022		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	26-05-2024		

**Sr Text Block**

Textual Information(1)

Shri K G Mohan was appointed as Chairperson to the committee w.e.f. 26-05-2024.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Chairperson	20-08-2024		Textual Information(1)
2	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
3	00275622	RAMKUMAR RAJASEKARAN	Non-Executive - Non Independent Director	Member	09-12-2022		
4	08367265	KRISHNAN GANAPATHY MOHAN	Non-Executive - Independent Director	Member	30-08-2022		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		

**Sr Text Block**

Textual Information(1)

Shri Ramani Vidya Shankar was inducted as member and appointed as Chairperson to the committee  
w.e.f 20-08-2024

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Chairperson	01-12-2020		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	30-08-2022		
3	06900325	RAMESH BABU BODDU	Executive Director	Member	28-08-2020		
4	00002498	RAMANI VIDHYA SHANKAR	Non-Executive - Independent Director	Member	20-08-2024		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		

**Sr Text Block**

Textual Information(1)

Dr. Harshavardhan Ragunath was inducted as member and appointed as Chairperson to the committee w.e.f. 01-12-2020

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06900325	RAMESH BABU BODDU	Executive Director	Chairperson	28-08-2020		Textual Information(1)
2	05337181	MEENA HEMCHANDRA	Non-Executive - Independent Director	Member	20-08-2024		
3	01675460	HARSHAVARDHAN RAGHUNATH	Non-Executive - Independent Director	Member	23-01-2024		
4	08659944	MURALI RAMASWAMI	Non-Executive - Independent Director	Member	27-08-2023		
5	02710776	NATARAJAN JAGANNATHAN	Executive Director	Member	19-06-2024		



**Sr Text Block**

Textual Information(1)

Shri. B. Ramesh Babu was inducted as member and appointed as Chairperson to the committee w.e.f. 28-08-2020

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	18-07-2024				Yes	9	9	6
2	19-08-2024		31		Yes	9	9	6
3	26-09-2024		37		Yes	9	9	6
4		17-10-2024	20		Yes	10	10	7
5		28-11-2024	41		Yes	10	10	7
6		24-12-2024	25		Yes	10	10	7

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	18-07-2024				Yes	4	4	3	0
2	Audit Committee	05-08-2024	17			Yes	4	4	3	0
3	Audit Committee	24-09-2024	49			Yes	4	4	3	0
4	Audit Committee	17-10-2024	22			Yes	4	4	3	0
5	Audit Committee	20-12-2024	63			Yes	4	4	3	0
6	Nomination and remuneration committee	08-07-2024				Yes	3	3	3	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	19-08-2024	41			Yes	3	3	3	0
8	Nomination and remuneration committee	16-10-2024	57			Yes	3	3	3	0
9	Nomination and remuneration committee	28-11-2024	42			Yes	3	3	3	0
10	Stakeholders Relationship Committee	29-08-2024				Yes	5	5	2	0
11	Risk Management Committee	31-08-2024	1			Yes	5	5	3	0
12	Risk Management Committee	09-10-2024	38			Yes	5	5	3	0
13	Risk Management Committee	04-12-2024	55			Yes	5	5	3	0
14	Corporate Social Responsibility Committee	08-07-2024				Yes	4	4	2	0
15	Corporate Social Responsibility Committee	12-12-2024	156			Yes	5	5	3	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Srinivasarao M
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

Corporate Governance Report as on 30-09-2024 was placed in the Board Meeting held on 28.11.2024 and taken on record. Composition of Committees are as per RBI/SEBI guidelines and provisions of Companies Act, 2013. Maximum tenure of Non-Executive Director is 8 years from the date of co-option as per RBI guidelines.



<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Srinivasarao M
Designation of person	Company Secretary and Compliance Officer
Place	Karur
Date	12-02-2025

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Reserve Bank of India	Penalty levied by RBI	11-10-2024	Cash-outs in ATM reported during the month of August 2024	Rs.10,000 levied as penalty
2	Reserve Bank of India	Penalty levied by RBI	29-10-2024	Deficiencies observed during processing of soiled note remittances	Rs.1,100 levied as penalty
3	Reserve Bank of India	Penalty levied by RBI	08-11-2024	Deficiencies observed in providing exchange of Soiled / Mutilated notes and nonissuance / Acceptance of coins	Rs.20,000 levied as penalty
4	Reserve Bank of India	Penalty levied by RBI	09-11-2024	Deficiencies observed during processing of soiled note remittances	Rs.14,075 levied as penalty
5	Reserve Bank of India	Penalty levied by RBI	14-11-2024	Deficiencies observed during processing of soiled note remittances and not providing exchange of Soiled / Mutilated notes	Rs.10,250 levied as penalty
6	Reserve Bank of India	Penalty levied by RBI	28-11-2024	Deficiencies observed during processing of soiled note remittances	Rs.10,600 levied as penalty
7	Reserve Bank of India	Penalty levied by RBI	03-12-2024	Discrepancies observed during inspection at currency chest	Rs.10,000 levied as penalty
8	Reserve Bank of India	Penalty levied by RBI	17-12-2024	Deficiencies observed during processing of soiled note remittances.	Rs.2,800 levied as penalty
9	Reserve Bank of India	Penalty levied by RBI	20-12-2024	Non exchange of Soiled / Mutilated notes to the general public	Rs.10,000 levied as penalty

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Party 1 - State Tax Officer, Team Head, Audit Team-2, Office of the Joint Commissioner (ST), Erode Division. Party 2 – The Joint Commissioner (ST), Erode Division	17-12-2024	Hon'ble High Court of Madras has extended the interim stay granted in the matter till the next date of hearing i.e., Feb 14, 2025.	No change in status since last disclosure made to stock exchanges on 21.01.2025.